



February 28, 2025

ASX Announcement

Adjustment to Share Capital Under Section 258F of the Corporations Act

GENERAL BUSINESS

ADDITIVE MANUFACTURING

Defence
Ballistic Protection
Structures
Tooling
Embedded Sensors

COATING & REPAIR

Metal Restoration
Wear Resistance
Corrosion Protection
Conductive Coating
Inductive Coating
Radiation Shielding

Titomic Limited (ASX: TTT) ('Titomic' or 'Company'), a global leader in advanced additive manufacturing and cold spray technology, advises that its Board of Directors have resolved to reduce the share capital of the Company by AU\$81,503,186 in accordance with Section 258F of the Corporations Act 2001 (Cth) (**Corporations Act**).

The capital adjustment will have the effect of reducing the share capital account and reducing 'Accumulated Losses' in the Company's financial statements. This is a technical adjustment which does not impact the net assets, financial results, cash flow or funding of the Company or its consolidated group.

The adjustment is being made to ensure the Company's European subsidiary, Titomic Europe, is eligible for material grant funding that relies on the Company meeting pre-determined financial metrics.

Under Section 258F(1) of the Corporation Act, a company may reduce its share capital by cancelling any paid up share capital that is not represented by available assets. As at 31 December 2024 the Company had accumulated losses of AU\$91,169,793 and its net assets (at the parent entity level) were less than its share capital.

The Company is required to make the following additional disclosures to shareholders under ASX Listing Rule 7.20:

- The number of securities on issue in the Company will not be affected and no amount was previously or will be unpaid on any of its securities pursuant to the capital reduction; and
- There are no fractional entitlements arising from the capital reduction.

This announcement has been authorised for release by the Board of Titomic Limited.

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**About Titomic Limited (ASX: TTT)**

Titomic Limited is a global leader in industrial-scale metal additive manufacturing, specializing in Cold Spray Additive Manufacturing (Cold Spray AM). With operations across Australia, the U.S., and Europe, Titomic delivers cutting-edge solutions for Aerospace, Defense, Shipbuilding, Oil & Gas, Mining, and Automotive industries.

For more information, visit www.titomic.com.

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