

**ASX ANNOUNCEMENT - KPG**

Thursday 8<sup>th</sup> July 2021

## **Quality Shareholders #4**

KPG wishes to release a copy of the email sent to shareholders on Thursday 8<sup>th</sup> July 2021.

---

Dear Valued Shareholder,

**Quality Shareholder #4**

Critical to the long term success of Berkshire Hathaway has been their loyal quality shareholders. KPG knows that in order to build the company over the long term it is absolutely critical that we cultivate a shareholder group that shares our long term quality shareholder values.

**New major KPG shareholder**

I am pleased to share with you P&R Real Value Fund has become our new major shareholder, holding 5.9% of our outstanding shares. The Fund is now our second largest shareholder.

P&R Real Value Fund is located in London and has ~\$130m AUD Funds Under Management. Over the past five years, the fund has achieved CAGR of 20.3% (vs World Index 13.4% and Dax Index 9.9%). The mission of P&R Real Value Fund is to significantly increase the wealth of their investors, measured by the compound annual growth rate (CAGR), over a long period of time, and to build a trusting, long-term relationship with all their partners.

We are pleased to have P&R Real Value Fund as our fellow shareholder and owner in Kelly+Partners and we wish every success in the Fund over the long term.

**Recent P&R Semi Annual Letter**

I am also pleased to share with you the semi-annual letter for the P&R Real Value Fund. Matthias Riechert, Managing Director of the fund, has summarised the reasons of investing in KPG, many of which resonate with the values and vision of KPG. Through Matthias, I also had

**Kelly Partners Group Holdings Limited ABN 25 124 908 363**

Level 8/32 Walker Street, North Sydney, NSW, 2060

PO Box 1764, North Sydney, NSW, 2059

**T** 02 9923 0800 **E** [info@kellypartners.com.au](mailto:info@kellypartners.com.au) **W** [kellypartnersgroup.com.au](http://kellypartnersgroup.com.au)

# KP+GH

KELLY PARTNERS GROUP HOLDINGS LIMITED

the pleasure to speak to students of the London Business School, details of which are included in the letter.

## Updated TSR

KPG ASX Return	Issue price at IPO	FY18	FY19	FY20	FY21	Closing Share Price 30/6/2021	Total
Share Price	\$1.0000					\$3.4000	\$2.4000
Dividends per share - Ordinary		\$0.0400	\$0.0440	\$0.0484	\$0.0532		\$0.1856
Dividends per share - Special				\$0.0055			\$0.0055
Total Shareholder Return (\$)							\$2.5911
Total Shareholder Return (%)							259.1%
Total Shareholder Return - Annual (%)							37.36%

Yours Sincerely,



Brett Kelly  
Founder & CEO

**The Executive Chairman has approved the release of this document to the market.**

## Kelly+Partners – Current Office Locations



## About Kelly+Partners

Kelly+Partners is a specialist chartered accounting network established in 2006 to provide a better service to private clients, private businesses & their owners, and families. Growing from two green-field offices in North Sydney and the Central Coast, Kelly+Partners now consists of 26 operating businesses across 17 locations in Greater Sydney, Melbourne and Hong Kong. In total, the team consists of more than 250 people, including 55 partners, who service over 8,000 SME clients. Our holding company, Kelly Partners Group Holdings, was successfully listed on ASX on 21 June 2017. Over the past 15 years, Kelly+Partners has undertaken 44 individual transactions in order to build the current accounting network. This includes the transformation of 28 external firms, and the launch of 16 greenfield businesses. Our ownership structure and operating model is unique in the Australian accounting market and provides a strong platform for long-term sustainable growth. The combination of a proven business model and specialist operational expertise enables Kelly+Partners to help solve many of the issues currently facing both the accounting sector and our SME clients.

For more information, please contact:

### Brett Kelly

Founder and CEO

**P:** +612 9923 0800

**E:** [brett.kelly@kellypartnersgroup.com.au](mailto:brett.kelly@kellypartnersgroup.com.au)

**W:** [kellypartnersgroup.com.au](http://kellypartnersgroup.com.au)

**Kelly Partners Group Holdings Limited ABN 25 124 908 363**

Level 8/32 Walker Street, North Sydney, NSW, 2060

PO Box 1764, North Sydney, NSW, 2059

**T** 02 9923 0800 **E** [info@kellypartners.com.au](mailto:info@kellypartners.com.au) **W** [kellypartnersgroup.com.au](http://kellypartnersgroup.com.au)