

ASX Announcement
Accent Group Limited (ASX:AX1)
12 June 2025

Trading Update FY25¹

Accent Group Limited (the **Company** or **Group**) today provides an update on trade for the second half of the year.

Trading conditions have continued to be challenging through H2. Low overall growth in the lifestyle footwear market from March to early June has impacted sales in both the retail and wholesale segments.

The prevailing promotional environment, along with a disciplined focus on managing inventory levels in a lower sales environment, continues to put pressure on gross margins.

Like for Like sales for the 23 weeks ended 8 June 2025 are -1.0% (H2 Weeks 8-23 -2.5%)

Gross margin % H2 to date is down around 80 basis points to the comparable period last year.

The Company advises that it expects the Group EBIT (post AASB16) for the full year ended 29 June 2025 to be in a range of \$108.0 million - \$111.0 million.

The Company will release its full year FY25 results on Friday, 22 August 2025, and an investor briefing call is scheduled for 10am that day.

The release of this announcement was authorised by the Board of Accent Group Limited.

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¹ All financial numbers referred to are unaudited and subject to audit sign off.