



24 October 2014

Market Announcements Office
Australian Securities Exchange
ASX code ACE

ADVANCED ENGINE COMPONENTS LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 009 081 770 (“the Company”)

We refer to the appointment of Mark Summers and Jack James as Administrators of the Company on 29 August 2014

At the second meeting of creditors of the Company held on 3 October 2014, creditors resolved that the Company execute a Deed of Company Arrangement (DOCA) and that Jack James and Mark Summers be appointed Administrators of the DOCA.

Execution of Deed of Company Arrangement

We advise that the Company executed the DOCA with Otsana Pty Ltd on 24 October 2014. A copy of the DOCA has been lodged with the Australian Securities and Investments Commission.

Further Updates

Shareholders are advised to monitor ASX announcements for further updates.

MARK SUMMERS
Deed Administrator