



24 October 2014

Market Announcements Office  
Australian Securities Exchange  
ASX code ACE

**ADVANCED ENGINE COMPONENTS LTD  
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)  
ACN 009 081 770 (“the Company”)**

We refer to the appointment of Mark Summers and Jack James as Administrators of the Company on 29 August 2014

At the second meeting of creditors of the Company held on 3 October 2014, creditors resolved that the Company execute a Deed of Company Arrangement (DOCA) and that Jack James and Mark Summers be appointed Administrators of the DOCA.

**Execution of Deed of Company Arrangement**

We advise that the Company executed the DOCA with Otsana Pty Ltd on 24 October 2014. A copy of the DOCA has been lodged with the Australian Securities and Investments Commission.

**Further Updates**

Shareholders are advised to monitor ASX announcements for further updates.

**MARK SUMMERS**  
Deed Administrator