

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	iCar Asia Limited
ABN	91 157 710 846

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Y-Kin Grove
Date of last notice	26 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Patrick Grove, together with his associates, control Catcha Group Pte Ltd.
Date of change	14 – 20 December 2018
No. of securities held prior to change	56,923,940 fully paid ordinary shares held by Catcha Group Pte Ltd 52,500,000 fully paid ordinary shares held by ICQ Holdings Sdn Bhd– Catcha Group Pte Ltd has a relevant interest in securities held by ICQ Holdings Sdn Bhd (ICQH) as an associate of ICQH under section 12(2)(a)(ii) the Corporations Act 22,185,980 Unlisted options exercisable at \$0.20 until an expiry date of 12 June 2019 and 3,777,777 exercisable at \$0.20 until an expiry date of 15 November 2020
Class	A) Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	A) 250,000 Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.1200 per share
No. of securities held after change	<p>57,173,940 fully paid ordinary shares held by Catcha Group Pte Ltd</p> <p>52,500,000 fully paid ordinary shares held by ICQ Holdings Sdn Bhd– Catcha Group Pte Ltd has a relevant interest in securities held by ICQ Holdings Sdn Bhd (ICQH) as an associate of ICQH under section 12(2)(a)(ii) the Corporations Act</p> <p>22,185,980 Unlisted options exercisable at \$0.20 until an expiry date of 12 June 2019 and 3,777,777 exercisable at \$0.20 until an expiry date of 15 November 2020</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.