



15 February 2018

## **ACQ Announces Record Interim Profit and Increased Fully Franked Interim Dividend**

Acorn Capital Investment Fund Limited (**ACQ**) reported a net profit after tax of \$9.166 million for the half year to 31 December 2017. The result is a record interim net profit for ACQ and has been generated by strong underlying portfolio performance. For the 6 months to 31 December 2017, the Pre- and Post-Tax NTA (including dividends paid) has increased 24.8% and 17.3% respectively.

ACQ is also pleased to announce that it has declared an interim fully franked dividend of 2.7 cents per share an increase of over 80% when compared to the 2017 final dividend<sup>(1)</sup>. In declaring today's dividend the ACQ Board reaffirmed its previously communicated intentions in relation to future dividend payments:

*"Acorn Capital Investment Fund Limited intends to pay annual dividends targeting at least 5% of closing post-tax NTA for each financial year, franked to the highest extent possible without the Company incurring a liability. This is subject to the Company having sufficient profit and cash flow to make such payments."*

(1) ACQ paid a final fully franked dividend for the year ended 30 June 2017 of 1.5 cents per share on 21 October 2017.