



Release to the Australian Securities Exchange

Adairs Limited

Director resignation from Board

Melbourne, 21 August 2023

Adairs Limited (ASX: ADH)

Michael Cherubino has advised the Board of his decision to step down as a director of Adairs Limited. Michael's decision follows the Group's acquisition of Focus on Furniture and the significant role he is playing in the strategy and delivery of both the Adairs and Focus store roll out programs.

In his role as Executive Director – Group Property, Michael will remain a director of the underlying operating companies of both Adairs Retail Group and Focus on Furniture. Michael will continue to have oversight of the Group's retail property portfolio and play a critical role in driving the store rollout and development strategy.

Adairs Chair, Brett Chenoweth said "Michael has been a Board director of Adairs Limited since its IPO in 2015 and was also a director of the private company which operated the Adairs business prior to its listing. He has been a valuable member of the Board given his significant retail and property experience and is a pleasure to work with. The Board looks forward to continuing to have access to Michael's experience in his ongoing executive role."

ENDS

This announcement has been approved by the Chief Executive Officer of Adairs Limited.

For further information please contact:

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About Adairs Limited

Adairs Limited is Australia's largest omni channel specialty retailer of home furnishings, home furniture and home decoration products. We own and operate three vertically integrated brands in the Home category – Adairs, Focus on Furniture and Mocka. All brands are design led, customer focused, and sell quality in-house designed product direct to customers in Australia and New Zealand.

Adairs head office is in Melbourne, Australia. For further information visit our investor relations website www.investors.adairs.com.au