

28 January 2025

## **QUARTERLY ACTIVITIES REPORT**

### **Quarter Ended 31 December 2024**

Emerging mineral processing technology company, Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to provide the following update and commentary on activities undertaken during the three-month period ended 31 December 2024 (the "quarter").

#### **HIGHLIGHTS**

- Memorandum of Understanding ("MOU") executed with Holcim (Australia) Pty Limited ("Holcim Australia"), one of the largest integrated suppliers and manufacturers of building materials and solutions in Australia & New Zealand, enabling collaboration on AusPozz™ production and concrete trials.
- Production trial runs produced approximately 2 tonnes of AusPozz™ during the quarter to support marketing initiatives and product validation trials.
- 400 kilograms of AusPozz™ delivered to Holcim Australia to commence low-carbon concrete pilot trials and 300 kilograms to several other potential customers.
- \$1.82 million raised through a heavily supported placement to fund strategic initiatives.
- \$0.90 million R&D incentive payment received for eligible expenditure claimed for the financial year ended 30 June 2024 to support ongoing R&D activities.
- Encouraging early-stage results from the methane control program indicate that the Company's two zeoteCH<sub>4</sub>® products can reduce methane emissions with an average efficiency of 70-85%.
- \$145,000 in matched funding secured from the Queensland Government's METS Collaborative Project Fund to advance AusPozz™ PFS.
- Japanese patent granted for impurity-free zeolite synthesis technology, expanding potential commercial opportunities in Japan's zeolite market.

**Zeotech, Chief Executive Officer, James Marsh, commented:**

*"I am delighted to present this Quarterly Activities report that highlights several significant advances and foundation work for the Company. Importantly our MoU with Holcim Australia offers shareholders the first stage of a tremendous opportunity for our AusPozz™ metakaolin product and we are working diligently to progress this agreement and body of work with Holcim.*

*We have kicked off the new year with tremendous enthusiasm and confidence. Work programs are off to a fast start as Zeotech targets several significant milestones for 2025."*

Zeotech Limited | ASX: ZEO

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## OPERATIONAL UPDATE

### Metakaolin for Low-Carbon Cement & Concrete

#### Memorandum of Understanding with Holcim Australia

During the quarter, Zeotech executed a non-binding MOU with Holcim Australia, one of the largest integrated suppliers and a leader in innovative and sustainable building materials in Australia and New Zealand

The MOU establishes the framework for collaborating and advancing high reactivity metakaolin ("HRM") manufacturing and use in concrete in Australia, together with negotiating the terms of a potential offtake agreement.

Zeotech will provide Holcim Australia with HRM for concrete pilot trials for further commercial validation and exchange technical information and test results to support the completion of a preliminary feasibility study.

The parties have agreed to collaborate on potential State or Federal funding to develop low-emission technologies associated with metakaolin or Holcim Australia products.

The agreement also considers the potential for joint venture or alternative profit-sharing structures pursuant to metakaolin manufacturing using Zeotech's high-grade raw ore kaolin and the associated financing and construction of such facilities.

#### AusPozz™ Production and Concrete Trials

Effort during the quarter was focused on completing larger production trial runs to manufacture the Company's HRM product, AusPozz™.

Following test work that evaluated the ideal operating conditions, approximately 2 tonnes of AusPozz™ was produced during the quarter from the milled Toondoon kaolin procured from the Company's test pit in June 2024<sup>1</sup>.

Production trial runs will continue during 2025 to support marketing initiatives and product approval testing in low-carbon concrete pilot trials.

#### *Low-Carbon Concrete Trials Commence*



(above) low-carbon concrete trials using AusPozz™ commence with Holcim Australia

<sup>1</sup> ASX Announcement 11/06/2024 – Toondoon Test Pit Completed with Promising Results

During the quarter, 400 kilograms of AusPozz™ was delivered to Holcim Australia to commence low-carbon concrete pilot trials.

The pilot trials will aim to evaluate the performance of AusPozz™ as a supplementary cementitious material ("SCM") to partially replace cement as a low carbon binder in concrete.

#### Preliminary Feasibility Study (PFS) Update

Work continued during the quarter on the PFS associated with mine development at the Company's Toondoon kaolin project and commercial scale AusPozz™ production in Queensland.

Project consultants met at the Company's office in November to hold a project workshop and planning meeting.

Before this, the Company recruited an experienced executive, Tim Anderson, for the Chief Commercial Officer (CCO) role. Tim has held executive, commercial, management, strategy, and business development roles in diverse sectors, including a CCO for an Australian industrial minerals company, and CEO for a global water utility systems optimisation technology company.

Tim has extensive experience delivering feasibility studies and has been appointed the study lead for the Company's PFS.

#### Queensland Government Funding for Feasibility Study

During the Quarter, Zeotech reported the award of funding under the Queensland Government's METS Collaborative Project Fund for the Company's PFS associated with the Toondoon kaolin project and HRM production.

The Company will collaborate with Holcim Australia as an industry partner by supporting the PFS with industry expertise, alongside evaluating the performance of the Company's HRM product in concrete trials.

Following a comprehensive assessment of Zeotech's application, matched funding of \$145,000 has been approved for a total project value of \$290,000 to support the completion of the PFS.

Funding will be allocated toward eligible expenditure associated with the PFS that advances the development of the Company's approved Toondoon Mining Lease (ML 80126) and the commercial readiness of a HRM production facility for low-carbon cement and concrete.

#### **Griffith University**

##### Methane Emissions Control Program

Zeotech's Methane Control Program achieved promising results during the quarter. Simulated field trials at Griffith University demonstrated an average efficiency of 70-85% in reducing methane using Zeotech products<sup>2</sup>. These trials, conducted in collaboration with Cleanaway, validate the potential of Zeotech's zeolite-based technology to address greenhouse gas emissions from landfill sites.

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<sup>2</sup> ASX Announcement 10/12/2024 - Methane Control Field Trials Deliver Promising Results

Since the Program updates in March and July, activities at Griffith have focussed on optimising the three simulated configurations commissioned in May, to promote consistent bio-methane production.

Two configurations contain the Company's zeoteCH<sub>4</sub><sup>®</sup> products, which showed constant high oxidation rates in earlier lab-scale activities during the Program. The zeolite-based products are manufactured from the Company's Toondoon kaolin mineral and a coal combustion by-product from a southeast Queensland generator, utilising proprietary processing technology developed in-house by the Company.

The third configuration contains methanotroph inoculum only, providing a benchmark for the Company's zeolite materials.

Cooler seasonal conditions inhibited bio-methane generation in the early stages of the Program, which delayed the acclimatisation of the methanogens (the source of methane gas).

As a result of optimisation work and as climatic seasonal factors improved, persistent biomethane production from the three configurations has been observed since September. This has allowed the Program to collect and analyse data from the three configurations and measure the effectiveness of the Company's technology.

To evaluate the performance of the Company's zeoteCH<sub>4</sub><sup>®</sup> products, regular measurement of methane emissions from the capping soil treated with the zeolite technology was compared with measurements from untreated capping soil (control) from the same configuration.

The overall performance of the zeoteCH<sub>4</sub><sup>®</sup> products is expressed as a percentage (%) reduction of methane, relative to the control, and summarised in Table 1.

	zeoteCH <sub>4</sub> <sup>®</sup> Product A	zeoteCH <sub>4</sub> <sup>®</sup> Product B
Methane Reduction Efficiency - Mean (%)	83.7%	73.5%
Methane Reduction Efficiency - Median (%)	87.8%	52.3%

(Table 1) - summary of methane reduction efficiency of the two zeoteCH<sub>4</sub><sup>®</sup> treatments for the period September to November 2024

Based on the results presented in Table 1, early evidence indicates that the Company's two zeoteCH<sub>4</sub><sup>®</sup> products can reduce methane emissions from the simulated landfill configurations with an average (mean) efficiency of 70-85%.

This strong outcome accords with earlier batch experiments that demonstrated that the two zeoteCH<sub>4</sub><sup>®</sup> products achieved continuously high oxidation rates of greater than 70%, following the initial inoculation period<sup>4</sup>.

The experiments indicate that product A is potentially more effective than product B. However, both the Company's zeoteCH<sub>4</sub><sup>®</sup> products performed substantially better than the third configuration containing methanotroph inoculum-only, which did not show any capacity to reduce methane emissions.



Early indications are that the Company's zeolite-based technology, and in particular product A, are potentially enhancing methane elimination by:

- having a high surface area that plays an important role by providing greater space for methanotrophs to colonise, grow, and prevent them from being washed away;
- high porosity that improves the soil's ability to retain moisture and maintain favourable environmental conditions for microbial growth;
- the capacity to adsorb methane gas and make it available to the methanotrophs during periods of variable emissions; and
- maintaining soil pH conditions that are more favourable for methanotrophs



(above) simulated landfill configurations located at Griffith University

The results are extremely encouraging. However, it is important to carry out additional monitoring to collect more data to account for seasonal variations, variable environmental conditions and to determine the longevity of the technology.

Consequently, the Company executed a 3-month extension in December to continue monitoring and data collection from the simulated configurations, before targeting the opportunity to move to on-site trials at a prospective landfill site.

In December, the Company and Dr. Chris Pratt from Griffith University presented the methane control technology to an Australian State Department that is investigating technology that can reduce methane emissions in landfills.

### **Zeotech In-House Laboratory**

Activities in the in-house lab have focused on producing manufactured zeolite products using the Company's trade secret and patent-pending processes. These products continue to show promise under the Company's methane control program at Griffith.

The Company began procuring equipment for a scaled-up pilot plant that will target zeolite production of 100 kilograms per week. Deposits were paid on key equipment items, and delivery is anticipated in Q1 2025. When commissioned, scaled-up pilot production would support zeolite manufacturing so the Company can target potential on-site methane control trials at a prospective landfill site.

### Japanese Patent Granted for Zeolite Production Technology

A significant milestone was achieved by securing the grant of Japanese Patent No. 7571058 entitled 'synthesis of adsorption materials' ("Patent"), issued by the Japan Patent Office.

The Patent relates to novel and proprietary mineral processing technology held by the Company for producing impurity-free synthetic zeolite from aluminosilicate feedstock, such as kaolin and process by-products. The University of Queensland developed and optimised the technology during a Pilot Program funded by the Company from February 2021 to November 2022.

Japan represents approximately 7% of the global zeolite market<sup>3</sup> and Zeotech continues to develop this market opportunity by pursuing Patent protection for its novel mineral processing technology in Australia, Canada, India, the Republic of Korea, and the United States of America.

## **Marketing & Development**

### Toondoon Kaolin

#### *Metakaolin for Low-Carbon Cement & Concrete*

In addition to the 400 kilograms of AusPozz™ provided to Holcim Australia for low-carbon concrete pilot trials, a further 300 kilograms have been provided to four major Australian cement and concrete producers for independent testing and validation.

Inbound enquiries have also resulted in samples of AusPozz™ being sent to counterparties in Europe and the USA for further testing in geopolymer concrete applications, extending additional opportunities within the building materials and construction industry.

Continued engagement with industry and industry associations such as the Australian Pozzolan Association ("APoZA"), Materials and Embodied Carbon Leaders Alliance ("MECLA") and Cement Concrete & Aggregates Australia ("CCAA") has resulted in several promising opportunities.

One opportunity relates to a large-scale high-profile concrete trial of the Company's AusPozz™ product by a global engineering design company. Alongside this, Zeotech is considering expressions of interest for large-scale AusPozz™ concrete trials with an Australian State Department and a significant construction consortium.

#### *Kaolin Direct Shipping Ore ("DSO")*

During the quarter, samples of the Company's DSO kaolin were sent to prospective customers in Australia and China for testing and analysis. In addition, a potential high-value cosmetic-grade kaolin was sent to Europe and China.

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<sup>3</sup> Aranca Report Dec 2020 – Molecular Sieves (Zeolites) – Global Market Assessment

## MINING TENEMENTS

### Toondoon Kaolin Project ("Toondoon Project")

The Toondoon Project remains a cornerstone of Zeotech's AusPozz™ production strategy. During the quarter, activities focussed on advancing the PFS, which aligns with the Company's broader objectives of commercialising AusPozz™ to advance low-carbon cement and concrete by leveraging the project's high-purity kaolin.

No groundwork was undertaken during the quarter.

### Abercorn Kaolin Project ("Abercorn Project")

The Abercorn Project is located in central Queensland and hosts a significant kaolin resource characterised by scale and consistent grade. While no active groundwork was undertaken during the quarter, the project is a vital part of Zeotech's long-term strategy for resource evaluation and development.

No groundwork was undertaken during the quarter.

## CORPORATE

### Successful Company-led Placement Secures \$1.82m

During the Quarter the company successfully raised \$1,820,500 through a placement that existing shareholders heavily supported.

### R&D Incentive Payment Received

Zeotech received a cash refund of \$905,884.46 from its R&D tax incentive claim for the financial year ended 30 June 2024.

Funds were applied to repaying the secured research and development loan with R&DIUM Capital Ltd of \$589,248.18 (incl. principal, interest & fees), and the Company retained net surplus funds of \$316,636.28.

## ANNOUNCEMENT SUMMARY

Date	Title
14/10/2024	<u>Successful Placement Secures \$1.82 Million</u>
21/10/2024	<u>Zeotech Receives \$905k R&amp;D Incentive Payment</u>
23/10/2024	<u>Japanese Patent Granted for Zeolite Production Technology</u>
28/10/2024	<u>Zeotech Executes MOU with Holcim Australia</u>
15/11/2024	<u>Noosa Mining Conference Presentation</u>
19/11/2024	<u>QLD Govt Funding Secured for Metakaolin Feasibility Study</u>
22/11/2024	<u>AGM Presentation</u>
10/12/2024	<u>Methane Control Field Trials Deliver Promising Results</u>

## APPENDIX 5B - QUARTERLY CASH FLOW REPORT

The cash position of the Company on 31 December 2024 was \$2.503m.

### *Details of mining exploration activities*

Details of exploration activities during the quarter are set out above.

Exploration and evaluation expenditures for the quarter comprised \$9,000 for Toondoon and Abercorn resource evaluation work and \$2,000 for rents, rates, tenement management, and miscellaneous expenses.

### *Details of mining production and development activities*

No production and development activities were undertaken during the quarter.

### *Research and Development Costs*

R&D project Costs were \$159,000.

### *Details of related party payments*

The aggregate amount of payments to related parties and their associates included in the current quarter's Cash flows from operating activities was \$134,000, comprising director salaries (inclusive of superannuation), directors' fees, and consulting fees.

This Announcement has been approved by the Board.

- End -

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## About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control and high-reactivity metakaolin (HRM) for the low-carbon concrete market.



## **Zeotech Limited - Social Media Policy**

Zeotech Limited is committed to communicating with the investment community through all available channels.

Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter ([@zeotech10](https://twitter.com/zeotech10)) and [Linkedln](https://www.linkedin.com/company/zeotech).

Subscribe to ZEOTECH NEWS ALERTS - visit <https://zeotech.com.au/contact/>

## **No New Information**

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

## **Forward-looking Statements**

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

## **Tenement Information as required by Listing Rule 5.3.3**

The following is a table setting out the information as required by ASX Listing Rule 5.3.3, namely:

1. Mining tenements held at the end of the Quarter and their location;
2. Mining tenements disposed during the Quarter and location;
3. Beneficial percentage interests held in farm-in or farm-out agreements at end of Quarter; and
4. Beneficial percentage interests held in farm-in, or farm-out agreements acquired or disposed of during the Quarter.

Location	Tenement	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
Australia	EPM 19081	100%	Nil	Nil	100%
Australia	EPM 26837	100%	Nil	Nil	100%
Australia	EPM 26903	100%	Nil	Nil	100%
Australia	EPM 27427	100%	Nil	Nil	100%
Australia	ML 80126	100%	Nil	Nil	100%
Australia	EPM 27395	100%	Nil	Nil	100%
Australia	EPM 27866	100%	Nil	Nil	100%

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ZEOTECH LIMITED

ABN

29 137 984 297

Quarter ended ("current quarter")

31 DECEMBER 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(11)	(31)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(488)	(882)
	(e) administration and corporate costs	(166)	(469)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	11	25
1.5	Interest and other costs of finance paid	(23)	(29)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	906	906
1.8	Other (Technology expenses)	(159)	(460)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>70</b>	<b>(940)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(37)	(38)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	(26)	(79)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(63)</b>	<b>(117)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,820	1,820
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(20)	(27)
3.5	Proceeds from borrowings	-	566
3.6	Repayment of borrowings	(566)	(1,066)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,234</b>	<b>1,293</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,262	2,267
4.2	Net cash from / (used in) operating activities (item 1.9 above)	70	(940)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(63)	(117)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,234	1,293

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,503</b>	<b>2,503</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,174	1,183
5.2	Call deposits	1,329	79
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,503</b>	<b>1,262</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	134
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	70
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	70
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,503
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,503
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	N/A
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 January 2025

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.