

ASX ANNOUNCEMENT

Date: 22 September 2021

Nusantara Resources Limited
ABN 69 150 791 290

Registered Office:

Level 4, 100 Albert Road,
South Melbourne Vic 3205
Ph: +61 (3) 9692 7222

Issued Capital

231,673,007 shares
20,000,000 unlisted options

Substantial Holders

PT Indika Energy TBK	28%
Lion Selection Group	22%
Federation Mining Pty Ltd, IMF Pty Ltd, and Simon Le Messurier	12%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:
Mr Greg Foulis
Chairman
+61 438 544 399

This announcement has been authorised by the Board

SCHEME MEETING RESULTS

22 September 2021: Nusantara Resources Limited (ASX: NUS) (**NUS**) is pleased to announce that NUS shareholders have approved the scheme of arrangement between NUS and its shareholders pursuant to which PT Indika Mineral Investindo (**Bidder Nominee**), a wholly-owned subsidiary of PT Indika Energy Tbk (**Indika**), acquires all the issued shares in NUS not owned by Indika or Bidder Nominee (**Scheme**).

Results of the Scheme Meeting

The resolution to approve the Scheme was approved by the requisite majorities of NUS shareholders at today's Scheme Meeting. In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the details of the proxies received and votes cast in respect of the resolution is set out in the attached proxy summary.

Next steps

NUS has applied to the Supreme Court of Western Australia (Court) for approval of the Scheme at a hearing scheduled for 24 September 2021.

If the Scheme is approved by the Court, NUS shareholders on the share register on the Record Date will be paid the Scheme Consideration of \$0.35 for each NUS share. Payment is expected to be made on 6 October 2021.

Key events and indicative dates

Event	Date
Second Court Hearing	24 September 2021
Effective Date	24 September 2021
Record Date	29 September 2021
Implementation Date	6 October 2021

Please note that the above times and dates are subject to change, and certain dates are conditional on approval by the Court. Any changes will be announced by NUS to ASX.

This announcement was authorised to be given to the ASX by the Board of Directors of NUS.

ENDS

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.

Nusantara Resources Limited
Scheme Meeting
Wednesday, 22 September 2021
Voting Results

The following information is provided in accordance with section 251AA(2) of Corporations Act 2001 (Cth)

Resolution Details			Show of Hands (S) or Poll (P)	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Res. Results
Resolution		If s250U applies	S or P	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried/ Not Carried
1.	Scheme Resolution	N	P	129,031,571 96.53%	3,244,254 2.43%	1,389,788 1.04%	1,205,000	133,808,202 97.63%	3,244,254 2.37%	1,205,000	Carried
								Number of shareholders voting on the poll			
								For	Against	Abstain*	
								248 96.12%	10 3.88%	N/A	

*Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.