



UBS AG, Australia Branch

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Participating Organisation of the
Australian Stock Exchange

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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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UBS DIVIDEND BUILDERS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued WFDISI & WFDISN Series of Investment Builders ("**UBS Dividend Builders**") over fully paid ordinary Shares of Westfield Corp pursuant to the Master Product Disclosure Statements dated 17 Oct 2014 & 19 May 2011 respectively and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Westfield Corp recently announced the following estimated dividend ("**Dividend**"):

Dividend amount (USD): \$0.1255 estimated dividend

This equates to AUD \$0.174548 estimated dividend based on prevailing exchange rates.

Ex-Dividend Date: 11 Feb 2016

Dividend record date: 15 Feb 2016

Dividend payment date: 29 Feb 2016

The Dividend is 0% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex-Dividend on 11 Feb 2016 and will have a Dividend record date of 15 Feb 2016.

Holders should be aware that Westfield Corp may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westfield Corp.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Westfield Corp (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 29 Feb 2016, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements