

WAM Microcap raises \$154m and closes oversubscribed

19 June 2017
ASX announcement
& media release

WAM Microcap Limited has closed its initial public offering with investor demand exceeding the \$154 million capacity limit.

Wilson Asset Management Chief Executive Officer Kate Thorley thanked existing shareholders* for their support in the capital raising.

“We have been overwhelmed by our shareholders’ strong support for WAM Microcap,” she said.

“We are pleased all shareholders who correctly applied under the WAM priority allocation will receive their full allocation. Unfortunately, other investors will be scaled back,” Ms Thorley said.

WAM Microcap shares will commence trading on the ASX under the code WMI on 28 June 2017.

About WAM Microcap Limited

Listed investment company WAM Microcap Limited aims to provide shareholders risk-adjusted returns derived from a portfolio of undervalued growth companies listed on the ASX with a market capitalisation of less than \$300 million using Wilson Asset Management’s research-driven and market-driven investment processes. The company’s investment objectives are to deliver a stream of fully franked dividends, provide capital growth over the medium-to-long term and preserve capital.

The key investment personnel focused on WAM Microcap will include Wilson Asset Management’s Chief Investment Officer and Portfolio Manager Chris Stott, Head of Trading Martin Hickson, Senior Equity Analyst Tobias Yao and Senior Equity Analyst Oscar Oberg.

About Wilson Asset Management

Established in 1997, Wilson Asset Management is the investment manager for five of Australia’s leading listed investment companies: WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and Century Australia (ASX: CYA); and is responsible for over \$2 billion in shareholder capital on behalf of more than 48,000 retail investors. Wilson Asset Management also created Australia’s first listed investment companies to provide investors with access to leading fund managers while supporting our future generation: Future Generation Investment Company (ASX: FGX) and Future Generation Global Investment Company (ASX: FGG). Visit www.wilsonassetmanagement.com.au for more information.

If you have any queries, please contact:

Geoff Wilson

Chairman & Portfolio Manager
geoff@wilsonassetmanagement.com.au
T: +61 2 9247 6755

James McNamara

Head of Corporate Affairs
james@wilsonassetmanagement.com.au
M: +61 416 734 080

*WAM Capital, WAM Leaders, WAM Research and WAM Active shareholders