

AMENDMENTS TO MANAGING DIRECTOR'S EXECUTIVE SERVICES AGREEMENT

PERTH, AUSTRALIA; 24th FEBRUARY 2017: Hazer Group Ltd ("Hazer" or "the Company") (ASX:HZR, HZRO) advises that the Board has approved the following material variations to the Executive Services Agreement of Geoff Pocock (Managing Director), as required by ASX Listing Rule 3.16.4:

- pay a cash bonus of \$120,000 as satisfaction of any discretionary bonus entitlement up to 31 December 2016; and
- subject to obtaining shareholder approval at the next general meeting of the Company, the Company will issue Geoff Pocock (or his nominee) three tranches of options as follows:
 - (a) 750,000 options with an exercise price of \$0.75 and expiry date of 30 June 2020, vesting 6 months from today provided that the holder has continued to be engaged as a Director and employee of the Company prior to and at the vesting date (Series G options);
 - (b) 1,000,000 options with an exercise price of \$0.95 and expiry date of 31 December 2020, vesting 12 months from today provided that the holder has continued to be engaged as a Director and employee of the Company prior to and at the vesting date (Series J options); and
 - (c) 1,500,000 options with an exercise price of \$1.20 and expiry date of 31 December 2021, vesting 18 months from today provided that the holder has continued to be engaged as a Director and employee of the Company prior to and at the vesting date (Series K options).

ABOUT HAZER GROUP LTD

Hazer Group Limited (“Hazer” or “The Company”) is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst.

For further information, investor or media enquires, please contact:

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Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Google+ and Youtube.

