

Update on notice under Section 249D of the Corporations Act

Vintage Energy Ltd (ASX: VEN, "Vintage") provides the following update in respect of the notice received from Keybridge Capital Limited ("Keybridge") purportedly under section 249D of the *Corporations Act 2001* (Cth) announced to the ASX on 27 March 2024 ("s 249D Notice").

Under the s 249D Notice, Keybridge requisitioned the Company to convene a general meeting to consider ordinary resolutions for the removal of Mr. Reg Nelson, Mr. Ian Howarth and Mr. Nick Smart from the board of directors of the Company and to appoint Keybridge nominees, Mr. Nicholas Bolton and Mr. John Patton with effect immediately on the passing of the relevant resolutions.

Vintage considered the s 249D Notice and identified defects, the effect of which is to render the s 249D Notice invalid. Keybridge was advised of the defects and was provided with the opportunity to rectify them but has failed to do so.

Accordingly, Vintage has concluded Keybridge's s 249D Notice to be invalid. Vintage will therefore not be convening a general meeting as requested by Keybridge in the invalid s 249D Notice.

Vintage also notes that on 9 April 2024, Keybridge lodged an ASIC Form 605 with the ASX, advising that it has ceased to be a substantial shareholder in Vintage (i.e. holding less than 5%).

This release has been authorised on behalf of Vintage Energy Ltd by Mr Neil Gibbins, Managing Director.

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