

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> AUSTRALIAN RARE EARTHS LIMITED
<b>ABN</b> 73 632 645 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bryn Llywelyn Jones
<b>Date of last notice</b>	29 June 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

	BEECHCREST INVESTMENTS PTY LTD <JONES FAMILY A/C>	MR BRYN LLYWELYN JONES & MRS KELLIE NICOLE JONES <TAWEL SUPERANNUATION A/C>
<b>Direct or indirect interest</b>	Indirect	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Jones is a beneficiary	Mr Jones is a beneficiary
<b>Date of change</b>	N/A	6 June 2022

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	14,070,000 Ordinary Shares. (Subject to escrow until 1 July 2023).  2,700,000 Unlisted Options with an exercise price of \$0.30 (30 cents) and expiring on 25 January 2025. (Subject to escrow until 1 July 2023)  750,000 Unlisted Options with an exercise price of \$0.45 (45 cents) and expiring 29 June 2024. (Subject to escrow until 1 July 2023)	133,333 Ordinary Shares  1,066,667 Ordinary Shares (subject to escrow until 1 July 2023)
<b>Class</b>	Fully paid ordinary shares	Fully paid ordinary shares
<b>Number acquired</b>	N/A	116,825
<b>Number disposed</b>	N/A	Nil
<b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation	N/A	\$0.43 per share
<b>No. of securities held after change</b>	14,070,000 Ordinary Shares. (Subject to escrow until 1 July 2023).  2,700,000 Unlisted Options with an exercise price of \$0.30 (30 cents) and expiring on 25 January 2025. (Subject to escrow until 1 July 2023)  750,000 Unlisted Options with an exercise price of \$0.45 (45 cents) and expiring 29 June 2024. (Subject to escrow until 1 July 2023).	250,158 Ordinary Shares  1,066,667 Ordinary Shares (subject to escrow until 1 July 2023)
<b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	On market purchase.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
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<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> AUSTRALIAN RARE EARTHS LIMITED
<b>ABN</b> 73 632 645 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dudley John Kingsnorth
<b>Date of last notice</b>	3 December 2021

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Direct
<b>Date of change</b>	N/A
<b>No. of securities held prior to change</b>	750,000 Ordinary Shares (subject to escrow until 1 July 2023).  600,000 Unlisted Options with an exercise price of \$0.30 (30 cents) and expiring on 25 January 2025 (subject to escrow until 1 July 2023).
<b>Class</b>	N/A
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	750,000 Ordinary Shares (subject to escrow until 1 July 2023).  600,000 Unlisted Options with an exercise price of \$0.30 (30 cents) and expiring on 25 January 2025 (subject to escrow until 1 July 2023).
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

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	BT PORTFOLIO SERVICES LIMITED <DJ & JA KINGSNORTHS S/F A/C>	INDUSTRIAL MINERALS COMPANY OF AUSTRALIA PTY LTD <IMCOA A/C>	DUDLEY JOHN KINGSNORTH + JANE ANNE KINGSNORTH <DUDLEY JOHN KINGSNORTH AND JANE ANNE KINGSNORTH SMSF>	JANE KINGSNORTH
<b>Direct or indirect interest</b>	Indirect	Indirect	Indirect	Indirect
<b>Nature of indirect interest (including registered holder)</b>  Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Kingsnorth is a beneficiary	Mr Kingsnorth is a Director and Shareholder	Mr Kingsnorth is a beneficiary	Wife of Mr Kingsnorth
<b>Date of change</b>	N/A	7 June 2022	N/A	N/A
<b>No. of securities held prior to change</b>	209,667 Ordinary Shares	283,000 Ordinary Shares  666,667 Ordinary Shares (subject to escrow until 1 July 2023).  500,000 Unlisted Options with an exercise price of \$1.44 and expiring 1 December 2024.	1,000,000 Unlisted Options with an exercise price of \$0.45 (45 cents) and expiring 29 June 2024. (Subject to escrow until 1 July 2023)	162,667 Ordinary Shares
<b>Class</b>	N/A	Fully paid ordinary shares	N/A	N/A
<b>Number acquired</b>	N/A	75,000	N/A	N/A
<b>Number disposed</b>	N/A	Nil	N/A	N/A
<b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation	N/A	\$0.4122 per share	N/A	N/A

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<b>No. of securities held after change</b>	209,667 Ordinary Shares	358,000 Ordinary Shares  666,667 Ordinary Shares (subject to escrow until 1 July 2023).  500,000 Unlisted Options with an exercise price of \$1.44 and expiring 1 December 2024	1,000,000 Unlisted Options with an exercise price of \$0.45 (45 cents) and expiring 29 June 2024. (Subject to escrow until 1 July 2023)	162,667 Ordinary Shares
<b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	On market purchase.	N/A	N/A

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

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<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.