

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 17 April 2015

CONSOLIDATION OF CAPITAL

Following receipt of shareholder approval at the Company's General Meeting held on 7 April 2015, SECOS Group Limited ("SECOS" or "the Company") advises that it has completed the consolidation of capital.

The basis for the consolidation of capital was as follows:

- a) every 100 shares to be consolidated into 1 share
- b) every 100 options to be consolidated into 1 option and the exercise price of such options will be amended in inverse proportion to this ratio in accordance with Listing Rule 7.22.1

The capital structure of SECOS following completion of the Consolidation and, after rounding up fractions, is as follows:

Listed:

Ordinary Shares	42,523,299 Shares
Options expiring 30 June 2015, exercisable at \$1.50	2,212,855 Options

As per the consolidation time table, holding statements will be mailed to shareholders and optionholders by 20 April 2015.

Trading on a normal T+3 basis commences on Tuesday, 21 April 2015.

Trading under new ASX code "SES" will commence from Wednesday, 22 April 2015.

Richard Tegoni
Chairman