

ASX/MEDIA RELEASE

Date: 28 July 2016

ASCIANO OBTAINS COURT APPROVAL OF SCHEME OF ARRANGEMENT

Court approval

Asciano Limited (ASX: AIO, OTCUS: AIOYY) (**Asciano**) announces that the Supreme Court of New South Wales has today made orders approving the proposed Scheme of Arrangement (**Scheme**) under which Australian Logistics Acquisition Investments Pty Limited will acquire the Asciano shares held by all Asciano shareholders (other than the excluded shareholders).

The Supreme Court of New South Wales' approval of the Scheme follows approval by shareholders of Asciano at the Scheme Meeting held on 3 June 2016.

The orders of the Supreme Court of New South Wales will be lodged with the Australian Securities and Investments Commission on 29 July 2016, at which time the Scheme will become legally effective.

Indicative timetable¹

The key dates for implementation of the Scheme are set out below.

Event	Expected date
Effective Date of the Scheme / last day of trading in Asciano shares	Friday, 29 July 2016
Special Dividend record date	7.00pm on Wednesday, 3 August 2016
Special Dividend payment date	Thursday, 11 August 2016
Record date for determining entitlement to Scheme consideration	7.00pm on Friday, 12 August 2016
Scheme Implementation Date – payment of the Scheme consideration	Friday, 19 August 2016

¹ All dates are indicative only and subject to change.

Further Information

Asciano shareholders can obtain further information by contacting the Asciano Shareholder Information Line on 1300 729 310 for shareholders located in Australia, and +61 3 9415 4608 for shareholders located outside Australia.

For further information, please contact:

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