

ASX Announcement

23 September 2021

FINAL SUBMISSIONS TO THE COAL POLICY COMMITTEE

KEY POINTS

- Delivery of Atrum's final submissions to the independent Coal Policy Committee (CPC), including a direct response to misleading assertions contained in select third party submissions. Recommendations of the CPC scheduled to be delivered to the Minister by 15 November 2021
- MOU executed with neighbouring project, Cabin Ridge, to work collaboratively to increase Indigenous project participation and promote socio-economic development and self-determination for communities
- Continued support for the Responsible Mining Initiative, presenting facts and science with respect to metallurgical coal mine development and operation.

Atrum Coal Limited (ASX: ATU) (**Atrum** or the **Company**) provides an update on recent events with respect to coal policy development in Alberta and the Company's aspirations to increase Indigenous project participation.

Final submissions to the independent Coal Policy Committee

The Company has made its final submissions to the independent Coal Policy Committee (**CPC**) as follows (which are included at the end of this document as Appendices 1 to 3):

- outline its recommendation for the design of a new coal development policy in Alberta ('[ATRUM, Coal Policy Committee Submission.pdf](#)');
- directly address misleading or inaccurate assertions in the submissions of select third parties to the CPC ('[CPC – Atrum Coal Response to Misleading Assertions 210919.pdf](#)'); and
- outline a vision (prepared with Cabin Ridge) to work with Indigenous communities in steelmaking (metallurgical) coal development ('[Atrum Coal_Cabin Ridge_Indigenous Communities_Partners in Steelmaking Coal Development.pdf](#)')

The first submission listed ('[ATRUM, Coal Policy Committee Submission.pdf](#)') is available at the Coal Policy Committee document library at <https://your.alberta.ca/22184/widgets/91480/documents>.

Building on its initial submission, Atrum's specific policy recommendations are summarised below.

Alberta has the opportunity and the responsibility to support both the environment and the economy. Science, technology, and strong legislative and regulatory framework have greatly surpassed the intent, purpose, and value of the coal Categories created in 1976.

A new coal policy should adopt a new land classification system that would continue to protect lands while enabling individual projects to be assessed on their own merits against existing and evolving regulatory frameworks:

Non-Development Zone 1: A resource ineligible zone where no resource development is allowed.

Potential Development Zone 2: A resource regulated zone where resource projects may be considered based on the merits of the individual project as permitted by regulators.

In consultation with existing leaseholders, Indigenous communities, and other stakeholders, these zones could be drawn to expand and protect additional lands while simultaneously allowing Alberta to build its economy.

Such a distinction would add clarity, provide certainty, reduce conflict, leverage science and technology, diminish red tape and increase the area of environmentally protected lands. This is achievable by applying world-leading environmental governance to the foothills and other terrain now subjectively assigned to Categories 2 to 4.

Recommendations by the committee are to be released by 15 November 2021.

Indigenous engagement and cooperation

Atrum has executed a Memorandum of Understanding (**MOU**) with neighbouring project proponent, Cabin Ridge. This MOU outlines a plan to work collaboratively in bringing an innovative approach to promote reconciliation, socio-economic development and self-determination for Indigenous communities. A model is proposed that enhances participation and benefits to Indigenous parties via their significant involvement in development, execution and post-closure activities, and commercial opportunities associated with, the respective Elan and Cabin Ridge projects.

Atrum continues to engage constructively with Indigenous communities regarding this vision for modern, responsible metallurgical coal development that focuses on environmental protection and long-term water and land stewardship.

Responsible Mining Initiative

Atrum continues to support the activities of the Responsible Mining Initiative (**RMI**). The RMI was launched earlier this year with the objective of presenting facts, science and key detail to Albertans with respect to modern mining, environmental protection and reclamation practice. It was introduced, in part, to counter misinformation being spread through the community with respect to various mine development practices.

The key content of the RMI can be found at www.responsiblemining.ca.

Atrum Managing Director and CEO, Andy Caruso, commented:

“Atrum has spent the last six months speaking with stakeholders about their thoughts on metallurgical coal development in southwestern Alberta. We wanted to ensure that we addressed not only the opportunities present in a future metallurgical coal industry in Alberta but also any concerns raised by Albertans.

“We put forward the position that a future policy should be balanced, embracing strong environmental regulations with an ability to promote responsible resource development.

“Steel continues to be in great demand globally, it is vital to our everyday lives and is a significant component in building green energy generation facilities including wind turbines and solar farms. A metallurgical coal industry in southwestern Alberta can bring economic benefits to the Crowsnest Pass region as well as to Canada, providing jobs, royalties, and tax revenues.”

This ASX release was authorised on behalf of the Atrum Board by:

Andrew Caruso, Managing Director and CEO

For further information, contact:

Andrew Caruso

Managing Director and CEO

T: +61 3 8395 5446

Justyn Stedwell

Company Secretary

T: +61 3 8395 5446

E: jstedwell@atrumcoal.com

Michael Vaughan

IR & Media, Fivemark Partners

T: +61 422 602 720