



Announcement Summary

Entity name
SKY METALS LIMITED

Date of this announcement
Monday September 25, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 22-SEPT-2025 EX \$0.064	781,862	22/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SKY METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098952035

1.3 ASX issuer code

SKY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options issued as consideration for the acquisition of the Iron Duke Project, as announced 25-9-2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-SEPT-2025 EX \$0.064

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06400000

Expiry date

22/9/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

SKY Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Consideration for the exercise of the option to acquire the Iron Duke Project, as announced 25-9-2023

Issue details

Number of +securities

781,862

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the exercise of the option to acquire the Iron Duke Project, as announced 25-9-2023

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Iron Duke Project, EL6064

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SKY : ORDINARY FULLY PAID	454,556,796

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKYAN : PERFORMANCE RIGHTS EXPIRING 17-DEC-2024	6,000,000
SKYAO : PERFORMANCE RIGHTS EXPIRING 12-JAN-2026	8,250,000
SKYAP : OPTION EXPIRING 09-DEC-2024 EX \$0.0675	6,000,000
SKYAM : OPTION EXPIRING 31-JAN-2024 EX \$0.25	2,000,000
New class - code to be confirmed : OPTION EXPIRING 22-SEPT-2025 EX \$0.064	781,862



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

781,862

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No