

ASX Announcement

2nd May 2024

Update on impact of Ravensthorpe Nickel Mine Closure

SciDev Limited (ASX:SDV, SciDev, or the Company) notes the announcement that the Ravensthorpe Nickel operation in Western Australia is to be placed on care and maintenance.

SciDev previously announced on 18 May 2023 that it had secured a A\$9.5m three-year contract for the provision of Maxiflox® chemistry to Ravenshorpe. To date, SciDev has generated approximately A\$2.2m in revenue under the contract. SciDev remains actively engaged with Ravensthorpe and is confident that, on recommencement of operations, it would remain preferred supplier of Maxiflox® chemistry for the project.

The Company does not anticipate the placement of Ravensthorpe on to care and maintenance to have a material impact on future profitability and cashflow.

For Further Information

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About SciDev

SciDev is a leader in environmental solutions focused on water-intensive industries. Our solutions allow clients to reuse water, improve operational efficiencies and reduce their environmental footprints. We deliver world-leading chemistry and water treatment technology with end-to-end support from our specialist scientists and engineers.

SciDev works with clients across a range of industries, including Mining, Oil & Gas, Construction & Infrastructure and Water Treatment.