

ASX RELEASE

5 December 2024

Successful completion of \$10.0 million Institutional Placement

Highlights

- Firm commitments received for an institutional placement of approximately 11.1 million shares at a price of \$0.90 per share to raise \$10.0 million (before costs)
- The placement was strongly supported by both existing and new professional and sophisticated investors, which will help strengthen the institutional ownership of Acusensus and increase the free-float and liquidity in the market for Acusensus shares
- Net proceeds from the placement will be applied to support international growth, further rollout of contracts and research & development

Acusensus Limited (ASX:ACE) (**Acusensus** or the **Company**), a technology company designing and developing artificial intelligence enabled road safety solutions, is pleased to announce the successful completion of a non-underwritten institutional placement, raising approximately \$10.0 million through the issue of approximately 11.1 million new fully paid ordinary shares (**New Shares**) at an issue price of \$0.90 per New Share (**Offer Price**) within the Company's placement capacity under ASX Listing Rule 7.1 (**Placement**). The Placement was announced on 4 December 2024.

The Company will also offer existing eligible shareholders the ability to participate in a non-underwritten Share Purchase Plan (**SPP**) to raise approximately \$2.0 million (before costs) (together the **Equity Raising**).

The Placement was strongly supported by both existing and new professional and sophisticated investors. Net proceeds from the Placement will be applied to support business development, purchase of fixed assets, new product innovation and for working capital purposes.

Separately, but in conjunction with the Placement, entities associated with Directors Mr. Alexander Jannink¹ and Mr. Ravin Mirchandani (Ador Powertron Limited²) have entered into a block trade agreement with Morgans Corporate Limited (**Morgans**). Each entity is selling 1.67 million shares at the Offer Price. Post-completion of the sale, Mr. Jannink's associated entity will hold approximately 15.1 million shares (10.8% of Acusensus) and Ador Powertron

¹ Associated entity or Mr Jannink is Jannink & Associates Pty Ltd ATF Jannink Family Trust.

² Mr. Mirchandani is the Chair and a non-executive director of Acusensus, and the Chairman and a director of Ador Powertron Limited. Ador Powertron Limited is not a 'related party' of Acusensus for the purposes of the Corporations Act, but is a substantial holder.

Limited will hold approximately 19.3 million shares (13.8% of Acusensus)³, post completion of the Offer (**Sell Down**).

Acusensus Founder and Managing Director, Alexander Jannink, said:

“The Board is delighted with the strong support we received for the Placement from new and existing investors. We extend our gratitude to the existing shareholder base for their continued support and welcome our new investors. The Equity Raising and Sell-Down has provided Acusensus with the ability to introduce new institutional ownership to the register and will ultimately aim to increase the free-float, liquidity and awareness for Acusensus shares.

“Ravin and I remain highly aligned as substantial shareholders and are engaged and enthusiastic directors of Acusensus. The Sell Down represents a small percentage of our respective shareholding in Acusensus and we are excited by the opportunities ahead of the Company.

“The Equity Raising maintains balance sheet capacity for Acusensus to continue to execute on international growth following the announcement of the speed enforcement program with the NZ Transport Agency and other global markets where Acusensus has identified near-term opportunities. Acusensus will continue to invest to scale our operations and funds raised will be applied accordingly.”

Acusensus will resume trading on the ASX today, Thursday, 5 December 2024. The New Shares issued under the Placement are expected to settle on Wednesday, 11 December 2024 and be issued and commence trading on the ASX on a normal settlement basis on Thursday, 12 December 2024. New Shares issued under the Placement will rank equally with the Company’s existing shares on issue.

Morgans Corporate Limited are acting as Lead Manager to the Equity Raising.

Commencement of SPP

Acusensus will offer eligible shareholders in Australia and New Zealand the opportunity to participate in a Share Purchase Plan (**SPP**). Eligible shareholders⁴ will be entitled to apply for up to \$30,000 of New Shares, targeting an additional \$2.0m in gross proceeds. The SPP will be conducted at the Offer Price. Acusensus reserves the right to accept oversubscriptions under the SPP, subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth) (**Corporations Act**).

New shares issued under the SPP will be fully paid and rank equally in all respects with existing shares from allotment. Full details of the SPP will be set out in the SPP offer booklet, which is expected to be released to the ASX and despatched to eligible shareholders on or around Monday, 9 December 2024. The SPP is scheduled to close on Wednesday, 18 December 2024.

Further information will be distributed to shareholders and available via the ASX platform.

³ Includes the interest held by Ravin Mirchandani as an associate of Ador Powertron Limited due to his role as Chair and Director.

⁴ Eligible shareholders are holders of Acusensus Shares as at 7:00pm (AEDT) on 3 December 2024, who have a registered address in Australia or New Zealand and who meet certain other eligibility criteria.

Timetable

The timetable that applies in respect of the Placement and the SPP is as follows:

Event	Time and date (AEDT) ⁵
Record date for SPP	7:00pm Tuesday, 3 December 2024
SPP Offer opens and booklet made available	9:00am Monday, 9 December 2024
Settlement of New Shares to be issued under the Placement	Wednesday, 11 December 2024
Allotment and normal trading of New Shares issued under the Placement and transfer of shares under the Sell Down	Thursday, 12 December 2024
SPP Offer closes	5:00pm Wednesday, 18 December 2024
Announcement of SPP results on ASX. Settlement of SPP shares	Friday, 20 December 2024
Issue and allotment of New Shares under the SPP	Tuesday, 24 December 2024
SPP holding statements dispatched and trading of New Shares issued under the SPP commences	Friday, 27 December 2024

Additional information

Further details of the Equity Raising are set out in the Investor Presentation provided to the ASX on 4 December 2024. The Investor Presentation sets out important risks and disclaimers in respect of the Equity Raising.

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This announcement is authorised by the Board of Acusensus Limited.

⁵ The timetable is indicative only and subject to variation. The Company reserves the right to alter the timetable at its discretion and without notice, subject to the ASX Listing Rules, the Corporations Act and other applicable law. All times reference to Sydney, Australia time unless denoted otherwise. The quotation of new shares is subject to confirmation from the ASX.

About Acusensus

Acusensus is a technology company that was founded in 2018 with a mission to design and develop artificial intelligence enabled road safety solutions. Collaborating with governments and commercial stakeholders to tackle distracted driving globally is Acusensus' first priority.

Acusensus has pioneered intelligent solutions that provide anywhere, anytime digital evidence that can be used in conjunction with law enforcement to drive behavioural change and improve road safety. Acusensus technology is used to detect and provide prosecutable evidence of distracted driving (mobile phone use), seatbelt compliance, speeding, railway crossing compliance and the monitoring of vehicles of interest.

Acusensus listed on the Australian Securities Exchange in January 2023. Acusensus is headquartered in Melbourne, Australia, with offices also in Sydney, Brisbane, London (UK) and Las Vegas (United States).

Important information

This announcement may not be distributed or released in the United States or to US persons.

The New Shares to be offered and sold in the Placement and the SPP have not been, and will not be, registered under the US Securities Act of 1933, as amended (US Securities Act), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares to be offered and sold in the Placement may not be offered or sold, directly or indirectly, in the United States, unless they are offered or sold in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any other applicable US state securities laws. In addition, the New Shares to be offered and sold in the SPP may not be offered or sold, directly or indirectly, in the United States or any person that is acting for the account or benefit of a person in the United States.