

ASX Release



Eligible Employees issued \$1000 worth of Shares

1 May 2025

NobleOak Life Limited (ASX:NOL) (**NobleOak**) is pleased to advise that in recognition of their contribution to NobleOak's success, 125 eligible employees have been issued \$1,000 worth of new fully paid ordinary shares for nil consideration. This award has been made to recognise the NobleOak team for the significant contribution they make to the business and the difference they make to NobleOak's customers every day.

Shares have been issued under the Employee Share Purchase Plan. The issue price for the new shares was determined based on the VWAP share price for the 15 trading days prior to the date of issue, being 30 April 2025.

Recipients of the shares will not be able to deal with their new shares until the earlier of three years from the date of issuance and the date on which they cease to be an employee of NobleOak.

NobleOak has issued 87,250 shares.

An Appendix 2A follows.

This announcement has been authorised by the Board of NobleOak Life Limited.

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About NobleOak (ASX: NOL)

NobleOak is an independent, multi award-winning, APRA-regulated Australian life insurance provider which has a 147-year history, dating back to one of the first benevolent societies in Australia, the United Ancient Order of Druids Friendly Society of NSW. NobleOak's core values: Be Noble, Create Value, Adapt & Grow, Keep it Simple, and Deliver on Promises, are embedded deeply in its culture. Following its demutualisation in 2011, NobleOak repositioned its business model, launching direct-to-consumer life insurance products through its modern and intuitive digital platform. Since then, NobleOak has diversified its business by manufacturing white-labelled tailored products for strategic partners which are mostly offered to customers through advisers. NobleOak's strategy is underpinned by a commitment to offer customers high value, easy to understand and competitive life risk insurance products. For more information, please visit: www.nobleoak.com.au