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10 January 2022

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") ("AASF")**

### **Monthly redemptions & units on issue notification**

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

	<b>31 Dec 2021</b>	<b>30 Nov 2021</b>
Units on issue <sup>1</sup>	78,084,828	69,831,638
Net asset value per unit	\$3.6931 <sup>2</sup>	\$3.5783
Net Fund Assets	\$288,378,791	\$249,879,576

ASX AQUA Rules require the Fund to advise the aggregate of days during the month where there were net redemptions. This month, there were no days where there were net redemptions, hence the value and number of net redemptions of units was nil.

#### Authorised by

Marcia Venegas | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Airlie Australian Share Fund**

#### **About Airlie Australian Share Fund**

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.

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<sup>1</sup> Units on issue have been rounded down to the nearest whole number.

<sup>2</sup> NAV is cum distribution and therefore includes the distribution amount of \$0.0561 per unit.