



# Wollongong Coal

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ASX Code: **WLC**

## Operations at Wongawilli

Further to the trading halt request made by the Company on 31 May 2017, the Company advises that the provider of mining services to Wongawilli Coal Pty Limited at the Wongawilli Colliery has been placed into Voluntary Administration as at 31 May 2017.

Pursuant to a Mining Services Contract between Wongawilli Coal Pty Limited and SBD Services Pty Ltd (Contractor), dated 17 July 2016 (Mining Services Contract), the Contractor was to provide mining services at the Wongawilli Colliery, including but not limited to the mining and extraction of coal, maintenance of coal stockpiles and operation, inspection and testing of certain associated machinery and equipment.

On 31 May 2017, John McInerney and Said Jahani of Grant Thornton were appointed joint and several Administrators of the Contractor. The Company was notified of the appointment of the Administrators on 31 May 2017. The Administrators advised that they have stood down the Contractor's workforce, including those that were providing the Mining Services to the Company under the Mining Services Contract. As a result, the Wongawilli Colliery has temporarily ceased operations.

The Company is in discussions with the Administrators with a view to putting in place arrangements to reinstate the Contractor's workforce necessary to recommence the provision of the mining services at the Wongawilli Colliery, either in whole or part, during the Administration period, which is typically approximately 5 weeks.

The Company wishes to advise that its major shareholder holder, Jindal Steel and Power (Mauritius) Limited remains supportive and their support letter remains valid, effective and in force.

The Company will provide further updates in due course.

Yours truly,

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