

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Godolphin Resources Limited  
ACN/ARSN 633 779 950

**1. Details of substantial holder (1)**

Name Ian Buchhorn and associates  
ACN / ARSN (if applicable)

The holder became a substantial holder on 16/12/2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORD	6,699,849	6,699,849	9.94% (based on 67,402,500 total Godolphin Resources Ltd shares on issue)

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ian Buchhorn	Self	ORD 131,164
Pamela Buchhorn	Spouse	ORD 1,136,314
Hazurn Pty Ltd (Buchhorn Super Fund A/C)	Director/Shareholder/Trustee/ Beneficiary	ORD 2,437,024
Kurana Pty Ltd (Buchhorn Unit Account)	Director/Shareholder/Trustee/ Beneficiary	ORD 2,817,789
Manorina Mining Pty Ltd	Director and Shareholder	ORD 177,558

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
As above	Ian Buchhorn	Ian Buchhorn	ORD 131,164
As above	Pamela Buchhorn	Pamela Buchhorn	ORD 1,136,314
As above	Hazurn Pty Ltd (Buchhorn Super Fund A/C)	Hazurn Pty Ltd (Buchhorn Super Fund A/C)	ORD 2,437,024
As above	Kurana Pty Ltd (Buchhorn Unit Account)	Kurana Pty Ltd (Buchhorn Unit Account)	ORD 2,817,789
As above	Manorina Mining Pty Ltd	Manorina Mining Pty Ltd	ORD 177,558

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ian Buchhorn	4 Dec 2019		\$0.20 per share	ORD 91,164
Pamela Buchhorn	4 Dec 2019		\$0.20 per share	ORD 411,314
Hazurn Pty Ltd (Buchhorn Super Fund A/C)	4 Dec 2019		\$0.20 per share	ORD 1,812,024
Kurana Pty Ltd (Buchhorn Unit Account)	4 Dec 2019		\$0.20 per share	ORD 817,789
Manorina Mining Pty Ltd	4 Dec 2019		\$0.20 per share	ORD 67,558
Ian Buchhorn	5 Dec 2019	\$0.20 per share		ORD 40,000
Pamela Buchhorn	5 Dec 2019	\$0.20 per share		ORD 725,000
Hazurn Pty Ltd (Buchhorn Super Fund A/C)	5 Dec 2019	\$0.20 per share		ORD 625,000
Kurana Pty Ltd (Buchhorn Unit Account)	5 Dec 2019	\$0.20 per share		ORD 2,000,000
Manorina Mining Pty Ltd	5 Dec 2019	\$0.20 per share		ORD 110,000

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Ian Buchhorn	Self
Pamela Buchhorn	Spouse
Hazurn Pty Ltd (Buchhorn Super Fund A/C)	Director/Shareholder/Trustee/ Beneficiary
Kurana Pty Ltd (Buchhorn Unit Account)	Director/Shareholder/Trustee/ Beneficiary
Manorina Mining Pty Ltd	Director and Shareholder

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Ian Buchhorn and associated entities	PO Box 874 Scarborough WA

  
Signature

Ian Buchhorn

print name

Capacity Self

sign here

date 23/12/2019