



**ASX Announcement**  
**3 July 2014**

**NOTIFICATION OF UNDER SUBSCRIPTIONS FOR THE NON-  
RENOUCEABLE ENTITLEMENTS ISSUE**

Rubianna Resources Limited (ASX: RRE) (the **Company**) wishes to advise that the non-renounceable entitlements issue announced on 10 June 2014 (**Offer**) closed at 5:00pm (WST) on Monday 30 June 2014.

The following table sets out the number of New Shares subscribed for by Eligible Shareholders under the Rights Issue offer and the number of under subscriptions to the Offer:

<b>Entitlements Issue Offer</b>	<b>New Shares</b>	<b>Gross Proceeds</b>	<b>Percentage of Maximum</b>
Maximum number of New Shares that could have been issued under the Rights Issue Offer per the offer document	108,595,605	\$542,978	100%
Less: Rights Issue offer subscriptions	31,977,930	\$159,890	29%
Under subscriptions Underwritten by Active Blue Pty Ltd	<b>76,617,675</b>	<b>\$383,088</b>	<b>71%</b>

Under the terms of the Underwriting Agreement between the Company and by Active Blue Pty Ltd (the **Underwriter**), the Underwriter will subscribe for/or procure third parties to subscribe for the Underwritten Shortfall Shares representing \$383,088.

Subject to ASX approval, the Company expects to issue the 108,595,605 New Shares, on 7 July 2014 in accordance with the Rights Issue timetable as previously announced to ASX with the holding statements to be dispatched on or around 8 July 2014.

For further information please contact:

Yours faithfully,

**Graeme Smith**  
**Secretary**