

ASX Release**5 December 2017****ULTRACHARGE LIMITED**
ACN 140 316 463

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Corporate and Investors
CPS Capital Group Pty Ltd
Jason Peterson

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Directors

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Mr David Wheeler
Mr Doron Nevo
Mr Yuri Nehushtan
Mr John Paitaridis

ASX Code:

UTR

Shares:

570,537,404

Escrow Shares:

159,980,717

Options (various):

82,000,000

Performance Rights:

41,062,500

Lapse of Performance Rights

The Board of **UltraCharge Ltd (ASX: UTR, UltraCharge or the Company)** advises that 187,500 Performance Rights have today lapsed due to the holder of those Performance Rights no longer providing services to the Company.

Peter Webse
Company Secretary

About UltraCharge Limited (www.ultra-charge.net)

UltraCharge is an Israel-based company that is a global leader in identifying, acquiring and developing battery technologies that offer superior qualities and new solutions for the lithium ion and flow battery markets. The Company has a growing Intellectual Property portfolio of battery technologies, particularly focused on developing the following technology solutions for the market:

- **Anode for Lithium Ion Batteries:** The Company has exclusive rights to patented anode technology from the Nanyang Technology in Singapore. The technology will replace graphite in anodes (negative pole) with nanotube fibers made from titanium dioxide. This has the potential to revolutionise the market for lithium batteries by producing a battery that is safe, has a longer lifetime and is fast charging.
- **Cathode for Lithium Ion Batteries:** The Company has agreed to acquire rights to new cathode intellectual property from ETV Energy in Israel. The technology contains a high voltage LiMnNO cathode that is half the cost of commercial cathodes, and can offer a battery solution that has advantages in terms of the voltage, energy capacity and power capacity.
- **Ion Flow Battery –** The Company has an exclusive licence agreement with Epsilor in Israel which provides access to new ion flow battery technology. The technology is the only commercially viable energy storage solution of its type, which has a low installation cost and lower operating costs than other comparable solutions on the market.

UltraCharge has established a pilot facility and is developing the above platform technologies and customising solutions to meet end user requirements, and subsequently meet global market demand.\