

28<sup>th</sup> October 2021

## **Successful EIS Application to test Concealed Targets at the Kingfisher North Au-Cu Prospect**

### **HIGHLIGHTS**

- **WA Government EIS Co-funded drilling grant of \$118,500 awarded to the Company to drill test concealed Au-Cu targets at Kingfisher North**
- **WGR believe the prospect is highly prospective for both Au and Au-Cu mineralisation**
- **Drilling will allow WGR to test the continuation of the Brilliant Shear Zone which hosts the historic Brilliant gold mine.**
- **Kingfisher Exploration Work Programs Expected in Q2, 2022.**

Western Gold Resources (ASX: WGR) (“WGR” or “the Company”) is pleased to announce the successful outcome of its application for co-funding as part of the Western Australian Government’s Exploration Incentive Scheme (EIS).

WGR has been awarded a \$118,500 grant to partly fund its expanded 3000m+ Reverse Circulation (‘RC’) drill program at the Kingfisher North prospect at the Gold Duke Project.

The Kingfisher North prospect is concealed under the Proterozoic Finlayson Member, a fine-to medium-grained, well-bedded arenite, with thin conglomerate intervals. The prospect is a circular magnetic anomaly (Figure 1) that is interpreted to be a felsic intrusive located within the northerly-trending Brilliant Shear Zone.

The prospect has had no previous drilling and WGR believe the prospect is highly prospective for both Au and Au-Cu mineralisation.

Results from a Sub-Audio Magnetics (SAM) survey conducted over the Brilliant Shear Zone (see ASX announcement 2<sup>nd</sup> August) which are expected shortly will assist in further refining drill targets at Kingfisher North. A drill program of 3000m is planned for Q2, 2022 subject to approvals.

### **WGR Managing Director Warren Thorne commented:**

*“WGR is grateful for the support of the Western Australian Government’s Exploration Incentive Scheme in recognising the potential of the the Kingfisher North prospect. The funding represents a vote of confidence in our exploration program and further supports WGR’s exploration strategy. The northern extent of the Joyners Find Greenstone Belt has been ignored in the past by explorers due to the Proterozoic cover, but this programs provides us with an opportunity to test the Archaean basement below, and test the continuation of the Brilliant Shear Zone, host to the historic Brilliant mine”*

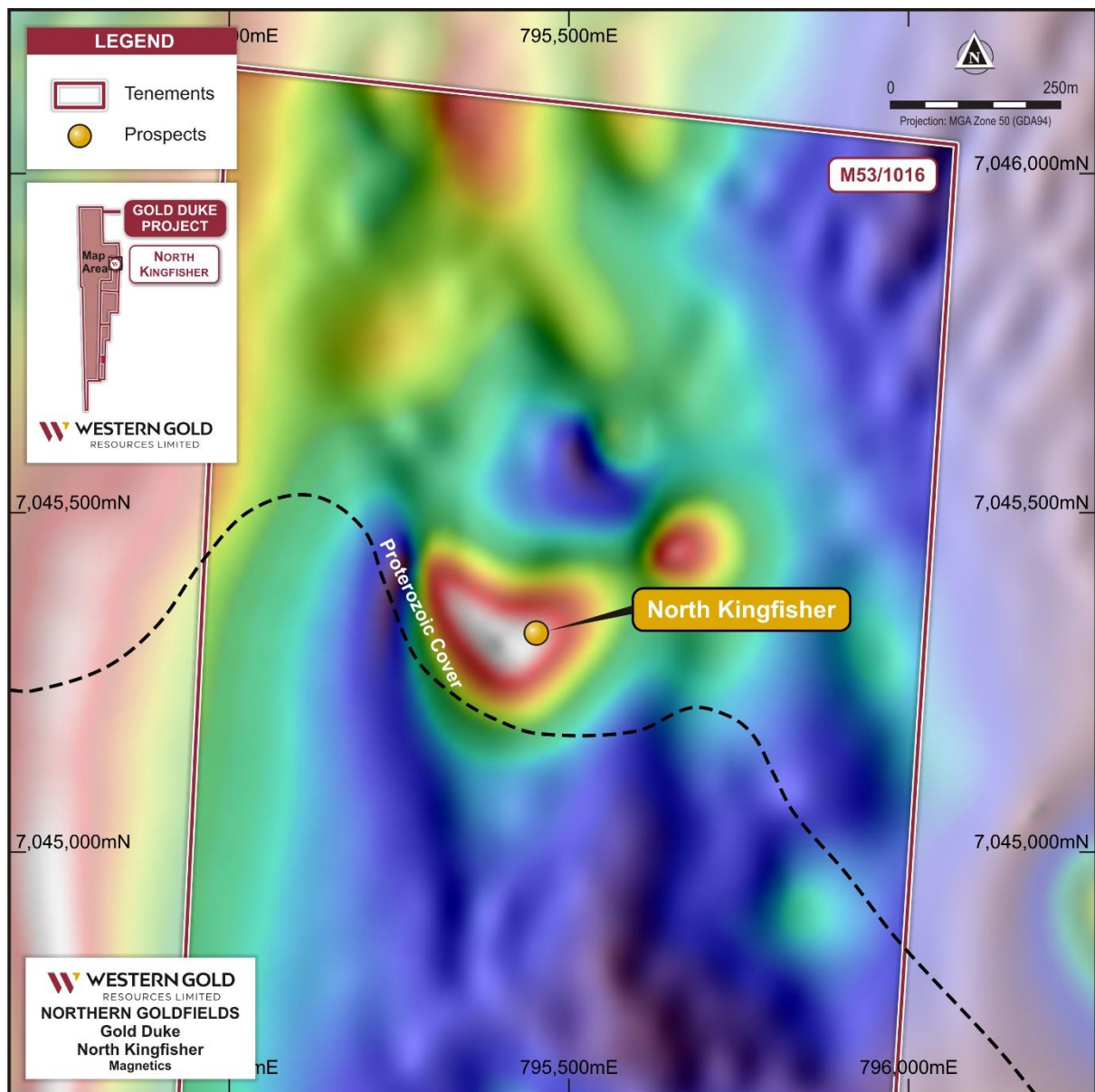


Figure 1 – Preliminary geophysical diagram showing the magnetic response at North Kingfisher and the area to be tested with EIS funding.

This ASX announcement was authorised for release by the Board.

**For further information please contact:**

Gary Lyons  
Chairman

E: [garylions@heiniger.com.au](mailto:garylions@heiniger.com.au)

Mark Pitts  
Company Secretary

E: [markp@endeavourcorp.com.au](mailto:markp@endeavourcorp.com.au)

Warren Thorne  
Managing Director

E: [warrent@westerngoldresources.com.au](mailto:warrent@westerngoldresources.com.au)

## **Competent Person's Statement**

*The information in this report which relates to Exploration Targets and Exploration Results is based on information compiled by Dr Warren Thorne, is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a full-time employee of the company. Dr Thorne who is an option-holder, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Dr Thorne consents to inclusion in the report of the matters based on this information in the form and context in which it appears.*