



3 September 2015

**Australian Securities Exchange
Companies Announcements Office**

Appointment of Chief Executive Officer

Sydney 3 September 2015: High Peak Royalties Limited (ASX:HPR) is pleased to announce the appointment of Simon Fyfe as Chief Executive Officer (CEO) of High Peak, as from 3 September 2015 subject to the terms and conditions of a conventional executive service agreement.

Mr Fyfe is welcomed by the Board of High Peak and sees this appointment as a significant step to achieve the steep growth trajectory planned by the Board for royalty acquisitions in the oil and gas & mining industries, with resulting increases in cash flow.

The Chairman of High Peak, Anthony Wooles, said:

"The Board of High Peak is looking forward to a long and successful association with Simon who has a reputation for vigorous contribution to the businesses with which he has been associated. He has the right commercial background and commercial abilities to compliment the skills and experience of the current Board, and to enhance the rate of royalty deal flow."

Simon has extensive investment, operational and corporate experience in Australia and overseas.

High Peak's newly appointed CEO Mr Fyfe, said:

"I am excited to be joining the High Peak Royalties team to build upon the existing portfolio of royalties. The company's business model provides investors with oil price and exploration optionality without exposure to cost inflation.

This model has led to the creation of extremely attractive businesses overseas offering investors compounding earnings and yield. We have a real opportunity to drive High Peak to this level of success in Australasia on the back of our leading royalty portfolio".

About Simon Fyfe:

Mr Fyfe has a Bachelor of Business and Graduate Diploma of Applied Finance and Investment. Since 2011 he has been an Executive Director of Bight Petroleum Corporation, an International corporate focussed on offshore exploration in the Great Australian Bight where he was involved in joint venture negotiations, capital raising and operational planning and execution.

From 2008 - 2014 he was Executive Director of Pacific Ethanol Corp involved in strategy origination and execution of energy project opportunities, from 2003 - 2007 he was Executive Director of ASX



listed investment company, Verus Investments Ltd, from 2005 - 2009 he was a Director with SRS Underwriting Agency (formerly Australia's largest Lloyd's cover holder), and was previously CFO, company secretary and investment analyst with Clime Investment Management Ltd.

Mr Fyfe is appointed on a contract comprising a Total Fixed Remuneration (TFR) of \$260,000 plus statutory superannuation, and a Short Term Incentive (STI) based on achieving goals related to the growth of the business payable in cash."

For further information please contact:

Simon Fyfe
Chief Executive Officer
Ph: +61 2 8296 0011
Email: simon.fyfe@highpeak.com.au

Jarrold White
Chief Financial Officer | Company Secretary
Ph: +61 2 8296 0011
Email: jarrod.white@highpeak.com.au

About High Peak Royalties:

High Peak Royalties is Australia's leading oil and gas royalties company, with exposure to 24 royalties in Australia, the United States and the Seychelles. High Peak Royalties' portfolio covers production, development and exploration projects and features high quality project operators, including some of the world's leading oil and gas companies.



The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas / BG Group
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Seven Group Holdings
WA-314-P	0.10	Karoo Gas
WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
PEL512	1.30	Discovery Energy
WA-482-P	0.20	Apache Corporation
Seychelles (PEC-5B/1, PEC-5B/2 and PEC-5B/3)	0.04	Ophir Energy
WA-EP468	2.00	Paltar Petroleum
EP156 and EP(A)155	2.00	Mosman Oil and Gas
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
Weeks Petroleum Royalty (Gippsland Basin) indirect interest via 19.99% shareholding in Royalco Resources (ASX: RCO)	0.005	ExxonMobil