

RE: Form 604 – Change of interests of a substantial holder

JM Future Holdings Pty Ltd <The Jono Future Fund A/C>

Please find enclosed a completed Form 604 for JM Future Holdings Pty Ltd <The Jono Future Fund A/C> (“JM Future Holdings”) in respect of its relevant interest in Locate Technologies Limited (“the Company”) (ASX: LOC).

This notice reflects a change in the percentage of voting power held, which has arisen primarily due to dilution following a recent capital raising by the Company.

The Company confirms that:






- Other than as noted on the attached form, no securities have been disposed of by JM Future Holdings or any of the associated entities disclosed in this notice since the notice of change of interest of substantial shareholder on 24 March 2025; and
- The change is primarily a result of an increase in the total number of shares on issue, reducing JM Future Holding’s voting power.

END

This announcement was authorised by the CFO of Locate Technologies Limited.

For enquiries, please contact
Michael Gayst, CFO
investors@locate.tech

For more information:

 [Investor Mailing List](#)  [Locate Technologies](#) | [Zoom2u](#) | [Locate2u](#)
 [Investor Website](#)  [YouTube channel](#)  [@locatetechhq](#)

About Locate Technologies

Locate Technologies harnesses the power of AI, cloud infrastructure, and SaaS technology to transform how businesses manage last-mile delivery and logistics operations. Through a suite of platforms – Locate2u, Zoom2u and Shred2u – the Company delivers smart, scalable solutions that simplify delivery management, optimise route planning, and enhance real-time visibility for businesses of all sizes.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company/registered
scheme/notified foreign passport
fund name Locate Technologies LimitedACN/ARSN/APFRN 636 364 246

NFPFRN (if applicable) _____

1. Details of substantial holder (1) JM Future Holdings Pty Ltd <The Jono Future Fund A/C>
NameACN/ARSN/APFRN (if applicable) 642 719 702

NFPFRN (if applicable) _____

There was a change in the interests of the
substantial holder on 20 / 07 / 2025The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on 20 / 03 / 2025The previous notice was dated 20 / 03 / 2025**2. Previous and present voting power**The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate
(2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund,
are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Full Paid Ordinary Shares	15,944,948	8.01%	16,006,727	6.81%

3. Changes in relevant interestsParticulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the
company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as
follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30 Jun 2025	JM Future Holdings Pty Ltd	On Market SALE	\$106,069	475,125 Shares	475,125
2 Jul 2025	<The Jono Future Fund A/C>	On Market PURCHASE	\$105,689.06	536,903 Shares	536,903

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JN Future Holdings Pty Ltd	JM Future Holdings Pty Ltd <The Jono Future Fund A/C>	JM Future Holdings Pty Ltd <The Jono Future Fund A/C>	DIRECT Registered Holder	16,006,727	6.81%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JM Future Holdings Pty Ltd	c/o V&A Accountants and Business Advisors
	Level 1, 165 Hutt Street, Adelaide SA 5000

Signature

print name Jonathan Herrman

capacity Director

sign here

date 29 / Jul / 2025

. DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.