



Update Summary

Entity name

NEWS CORPORATION..

Security on which the Distribution will be paid

NWS - CLASS B VOTING COMMON STOCK-CDI 1:1

Announcement Type

Update to previous announcement

Date of this announcement

Friday April 3, 2020

Reason for the Update

Update to Part 2A - Basic Details and Part 2B - Currency Information

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NEWS CORPORATION..

1.2 Registered Number Type

ARBN

Registration Number

163882933

1.3 ASX issuer code

NWS

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 2A - Basic Details and Part 2B - Currency Information

1.4b Date of previous announcement(s) to this update

Friday February 7, 2020

1.5 Date of this announcement

Friday April 3, 2020

1.6 ASX +Security Code

NWS

ASX +Security Description

CLASS B VOTING COMMON STOCK-CDI 1:1

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

**2A.4 +Record Date**

Wednesday March 11, 2020

2A.5 Ex Date

Tuesday March 10, 2020

2A.6 Payment Date

Wednesday April 15, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.10000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

\$ 0.16496000

2A.9b If AUD equivalent not known, date for information to be released

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Estimated or Actual?☒ Actual**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

\$ 0.60620000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ Yes**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

30.000000 %



Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☒ Yes

2B.2 Please provide a description of your currency arrangements

Dividend will be paid in Australian dollars to holders of CDIs representing News Corporation Class B common stock on the ASX.

Dividend will be paid in U.S. dollars to holders of News Corporation Class B common stock.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	\$ 0.16496000

2B.2b Please provide the exchange rates used for non-primary currency payments

The Company will pay the dividend on its CDIs in AUD and the exchange rate to be used will be AUD 1.00 = USD 0.6062.

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

☒ Actual

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2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 0.10000000

3A.2 Is the ordinary dividend/distribution franked?

☒ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %



3A.4 Ordinary dividend/distribution franked amount per +security	3A.5 Percentage amount of dividend which is unfranked
\$ 0.00000000	100.0000 %
3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount	
\$ 0.10000000	

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary