



BPH GLOBAL LTD  
ACN 009 104 330

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Company Announcements Platform  
Australian Securities Exchange

## **BP8 Announces Second Seaweed Sale Under Sales Cooperation Agreement with PT Kebula Raya Bestari**

### **Highlights**

- Second seaweed sale under the Sales Cooperation Agreement with PT Kebula Raya Bestari completed
- Sale to PT. Surya Seaweed Indonesia, marking another key operational milestone.
- 40 metric tonnes of Indonesian seaweed biomass valued at USD 39,370.
- Kebula managed logistics and supply arrangements, leveraging its established Indonesian seaweed supply network.
- Sales proceeds include profit sharing between BP8 and Kebula on a 65:35 basis.

The Board of BPH Global Ltd (**ASX: BP8**) is pleased to announce completion of the Company's second sale of seaweed under the [previously announced](#) Sales Cooperation Agreement (**Sales Cooperation Agreement**) with PT. Kebula Raya Bestari (**Kebula**). This second sale was made to PT Surya Seaweed Indonesia, a seaweed company based in Sulawesi Selatan (**Surya**). Kebula facilitated the logistics and supply chain arrangements for the transaction.

Managing Director Matthew Leonard said: "We are pleased to complete our second shipment under the Sales Cooperation Agreement with Kebula, highlighting the ongoing momentum and practical progress of our strategic partnership. Kebula's management of logistics continues to enable BP8 to efficiently connect Indonesian seaweed producers with both domestic and international buyers. We look forward to further expanding our supply network".

### **Background**

On 2 April 2025, BP8 announced that BP8 Indonesia, a wholly owned subsidiary of BP8, had appointed Kebula as its non-exclusive agent in Indonesia to provide accounts management and sales logistics services—including warehousing, processing and delivery of seaweed to BP8 customers. On 29 May 2025 [the Company announced](#) the initial seaweed sale to MSC, Ltd., a South Korea-based food ingredient manufacturer (**MSC**), with Kebula managing the logistics and supply arrangements, pursuant to the Sales Cooperation Agreement.

## **Details of the Surya Transaction**

Pursuant to the Sales Cooperation Agreement, BP8 has completed its first seaweed sale to Surya pursuant to a purchase order issued by Surya. The completed sale comprised the supply of 400 bags totalling 40 metric tonnes of seaweed biomass, for a sale price of USD 39,370 (including Indonesian value added tax of 0.25%). The Company has received payment from Surya for the shipment.

Consistent with the previously announced arrangement, profit sharing was applied at 65% BP8 and 35% Kebula.

## **About PT. Surya Seaweed Indonesia**

PT Surya Seaweed Indonesia is a seaweed company based in South Sulawesi, Indonesia. The company primarily operates as an intermediary, purchasing seaweed and reselling it to third-party buyers, typically carrageenan producers.

## **About PT. Kebula Raya Bestari**

PT Kebula Raya Bestari is an Indonesian company engaged in cultivation, services, and wholesale trading of agriculture, livestock and fisheries products. Kebula operates as a buyer and supplier of quality Indonesian seaweed to both Indonesian and international customers. This transaction represents BP8's second shipment of seaweed with Kebula under the Sales Cooperation Agreement.

This announcement has been approved for release by the Board of Directors.

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For further information, please visit our website at [www.bp8global.com](http://www.bp8global.com) or contact:

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