

ASX Release April 23, 2025

Continued Wellfield Expansion at the Alta Mesa Uranium Project

Boss Energy Limited (ASX: BOE | OTCQX: BQSSF) advises that enCore Energy Corp (NASDAQ: EU | TSXV: EU) (enCore) has published an update on the operation of the Alta Mesa Uranium Project.

enCore is the operator and 70 per cent-owner of the Alta Mesa Uranium Project in Texas, in which Boss acquired a 30 per cent stake in return for 30% of the mines' produced uranium.

Alta Mesa is ramping up to an annualised production rate of 1.5 million pounds U_3O_8 .

The Alta Mesa Central Processing Plant (CPP) and Wellfield Expansion highlights include:

- Wellfield development continues to show positive results with a total of 32 wells, 15 extractors and 17 injectors installed and operational with uranium-bearing solution scheduled to be piped to the Alta Mesa CPP by April 23, 2025. This current rate of under two days per installed well is the best in enCore's history at Alta Mesa;
- Alta Mesa wellfield optimization training and updated procedures are on-going. The enhanced procedures are positively impacting the productive life of existing wellfields and is expected to enhance future wellfield operations and total uranium capture.

Please refer to enCore's announcement dated April 22, 2025 for further information¹.

This ASX announcement was approved and authorised by the Board of Boss Energy Limited.

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¹ enCore Energy Corp. announcement titled enCore Energy Continues Wellfield Expansion at the Alta Mesa Uranium Project; Announces Senior Vice President of Operations.' dated April 22, 2025
<https://www.nasdaq.com/press-release/encore-energy-continues-wellfield-expansion-alta-mesa-uranium-project-announces>

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Forward-Looking Statements

This announcement includes forward-looking statements. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of Boss Energy, which could cause actual results to differ materially from such statements. Boss Energy makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.