

SILVER CITY MINERALS LIMITED

ABN 68 130 933 309

ASX Code: SCI

Silver City Minerals

Copper and Zinc @Broken Hill

Proactive Investor Presentations (3-4 October 2017)

Important Disclaimer

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Competent Person

Information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Christopher Torrey, who is the Managing Director and full-time employee and shareholder of Silver City Minerals Limited, and a Member of the Australian Institute of Geoscientists. Mr Torrey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Torrey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Attractive Investment proposition

- Large tenement position at Broken Hill (≈ 1000 km²)
- Two key projects: Copper and Zinc close to Broken Hill
- Broken Hill home to worlds largest Zinc-Lead-Silver Deposit. Has long mining heritage – birthplace of BHP Billiton and Rio Tinto
- Excellent infrastructure and JV partner with mill in Broken Hill
- Global zinc deficit and upswing in copper price
- Pipeline of newsflow to come

Company snapshot



Top 5 shareholders

Upsky Equity Pty	3.20%
HSBC Custody Nominees (Australia) Limited	2.57%
Jennings Family Investments Pty Ltd	2.46%
Mr John Henry Toll	2.28%
BNP Paribas Noms Pty Ltd	2.22%

Key metrics

Market cap (at 2.4 cents)	\$4.7m	Cash on hand (at 26 September 2017)	\$1.26m
52-week high	3.7¢	Top 20 shareholders	35.95%
52-week low	1.6¢	Shares on issue (No.)	196.2m
30-day average volume	1.47m	Unlisted Options	28.2m

Board of Directors



Bob Besley
Chairman

Geologist with over 40 years experience in mining and exploration. Founder and original Managing Director of CBH Resources Limited. Bob took that company from inception as a junior explorer to a large zinc, lead and silver producer with a peak market cap of \$600m. Currently Chairman of Image Resources Limited.



Chris Torrey
Managing Director

Geologist with over 35 years experience in international mineral exploration. Senior management and consulting roles with Cyprus-Amax, ASX-listed Golden Cross Resources, US-listed Golden Minerals and Apex Silver. Past Chairman of Golden Cross Resources.



Ian Plimer
Non-Executive Director

Ian Plimer was the inaugural Professor of Mining Geology (University of Adelaide) and Emeritus Professor of Earth Sciences at The University of Melbourne. Ian is considered to be the world expert on the geology of the Broken Hill orebody on which he has worked and published extensively for almost 50 years.



Greg Jones
Non-Executive Director

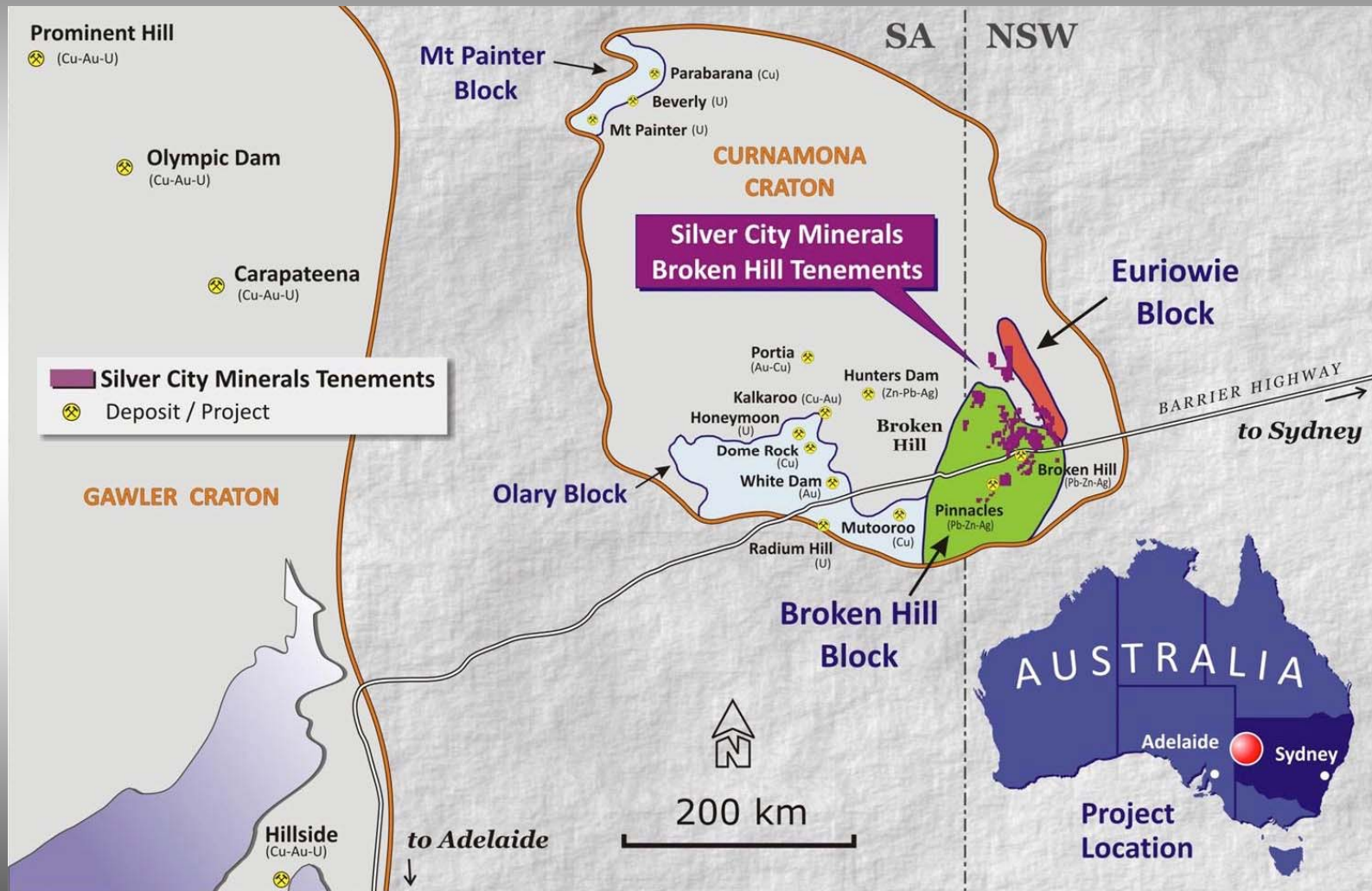
Greg is a geologist with 35 years exploration and mine operational experience. Senior management roles with Western Mining and Sino Gold. He currently holds directorships with ASX-listed companies; Moly Mines, Eastern Iron Limited and Thomson Resources. Greg is the Executive Technical Director of Variscan Mines Limited.



Josh Puckridge
Non-Executive Director

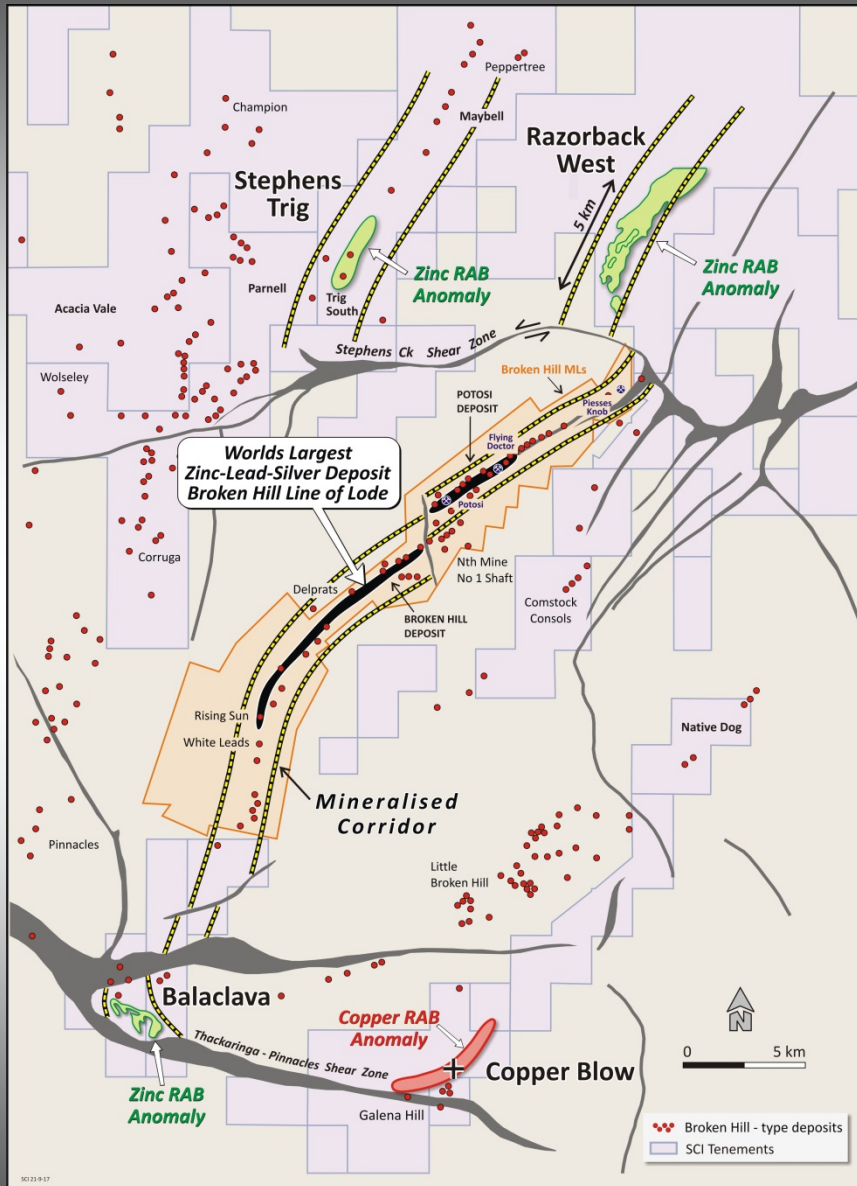
Josh is a Corporate Finance Executive formerly working as a specialist Equity Capital Markets Advisor for Fleming Australia, a Corporate Advisory and Funds Management firm. He has significant experience within funds management, capital raising, mergers, acquisitions and divestments of projects by companies listed on the Australian Securities Exchange.

Silver City minerals projects



Project highlights

- Copper Blow and Razorback West
- Both significant geochemical anomalies under cover
- Both with mineralised drill intersections
- Both within 20km of a sulphide treatment plant
- Copper Blow in JV with CBH Resources (75/25, SCI/CBH)
- Razorback West 100% SCI



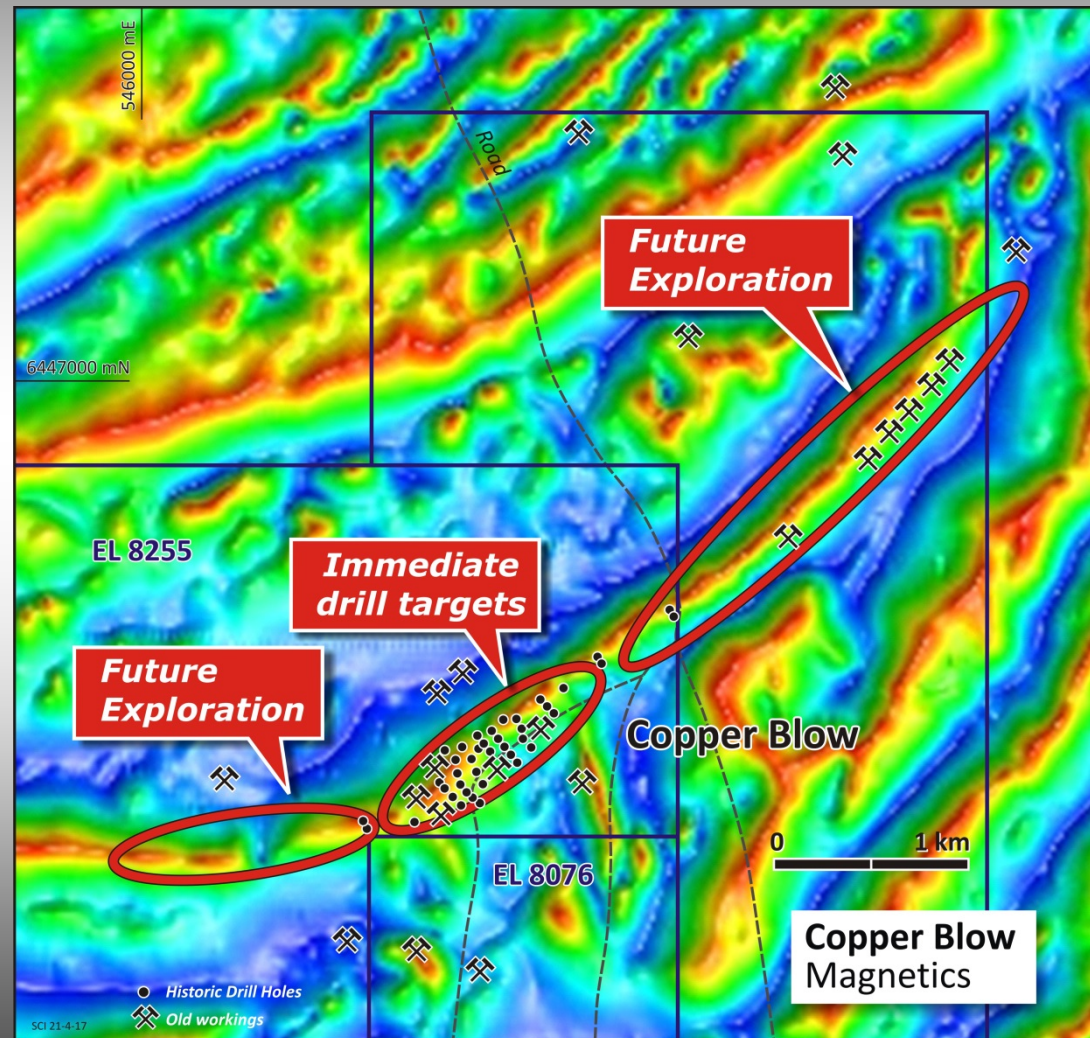
Copper Blow Key Features

- High grade copper-gold mineralisation in historic holes
 - 11.8 metres at 6.7% copper and 1.92 g/t gold
 - 3 metres at 4.6 % copper
 - 2.7 metres at 5.7% copper and 4.2 g/t gold
- First SCl diamond hole 8.2 metres at 1.9% copper and 0.53 g/t gold
- Trenches on surface host high grade copper; 3m at 8.9%, 3m at 8.4%, 3m at 5.8%, 4m at 5.7%, 6m at 2.5%
- First phase drilling completed last week: results pending
- Iron oxide copper-gold style (IOCG; similar to Ernest Henry, Osbourne, Olympic Dam).
- Extensive copper anomaly with magnetic linear

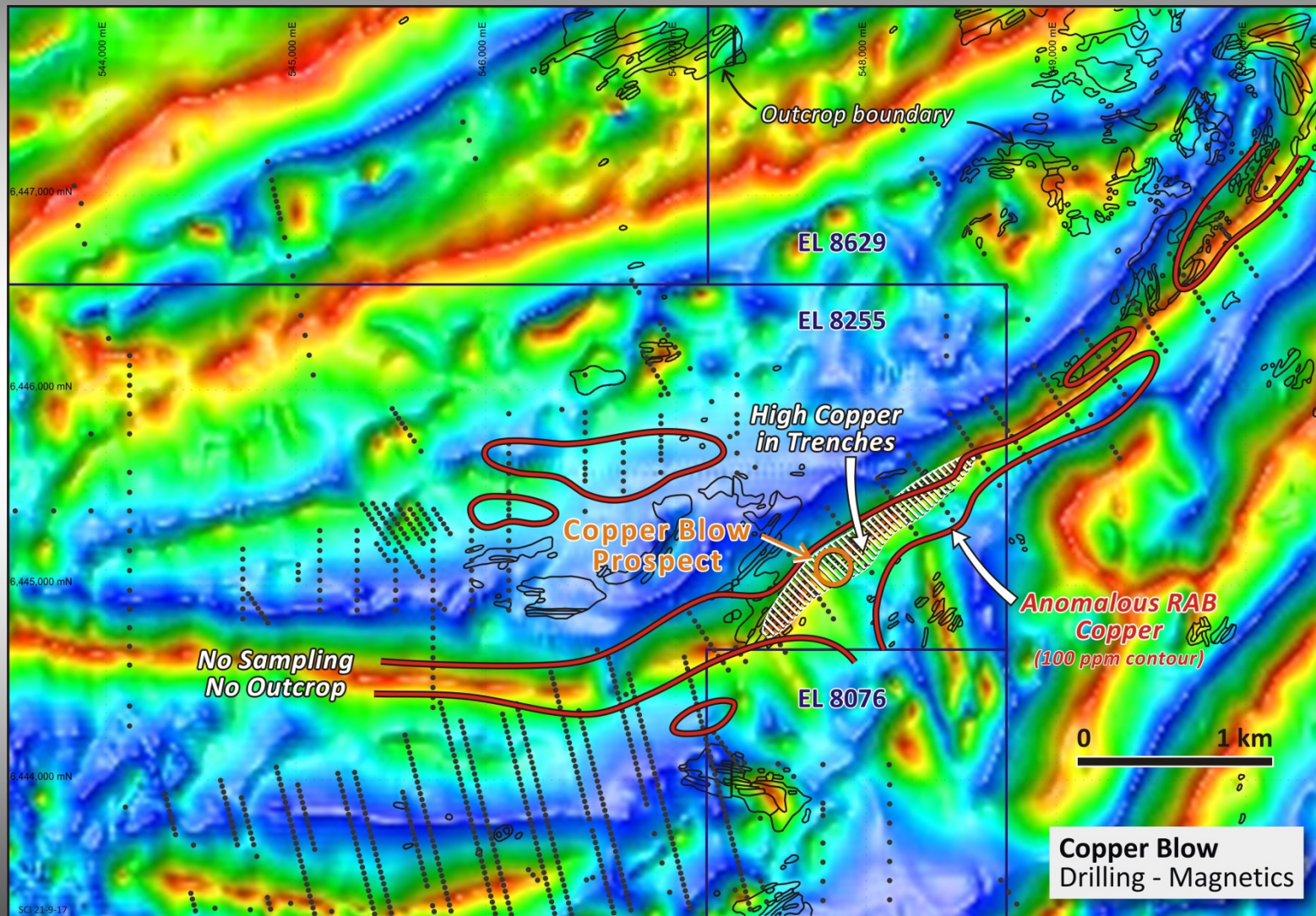
Results in ASX Releases 4th May 2017, 19 June 2017 and 25 and 27 Sept 2017

Copper Blow exploration

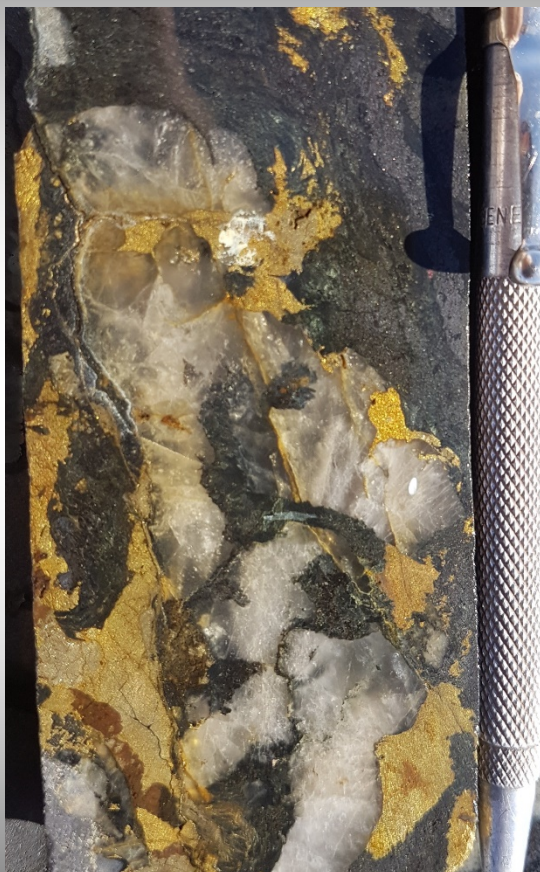
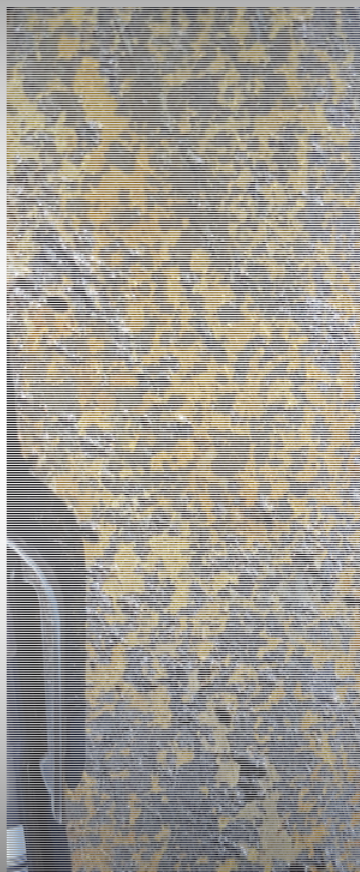
- Immediate drill targets at Copper Blow; first phase drilling completed last week
- Copper, gold, silver, cobalt, molybdenum, rare earth potential
- 6 kilometres of strike potential



Copper Blow upside

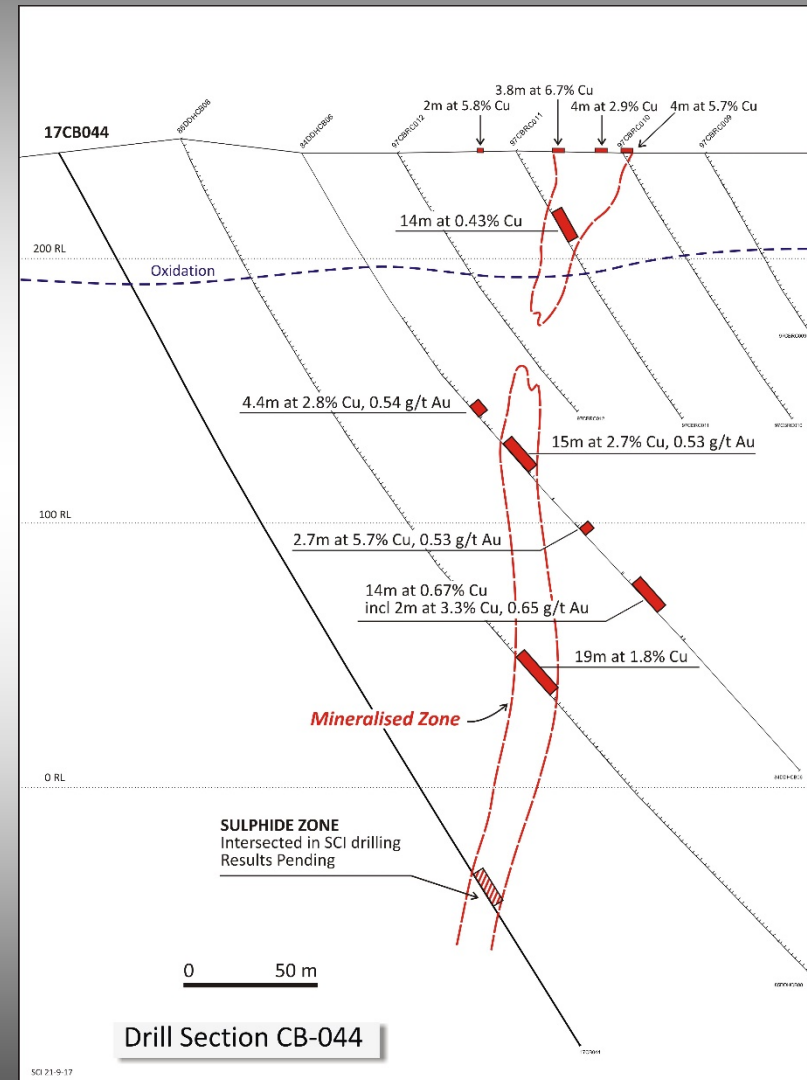
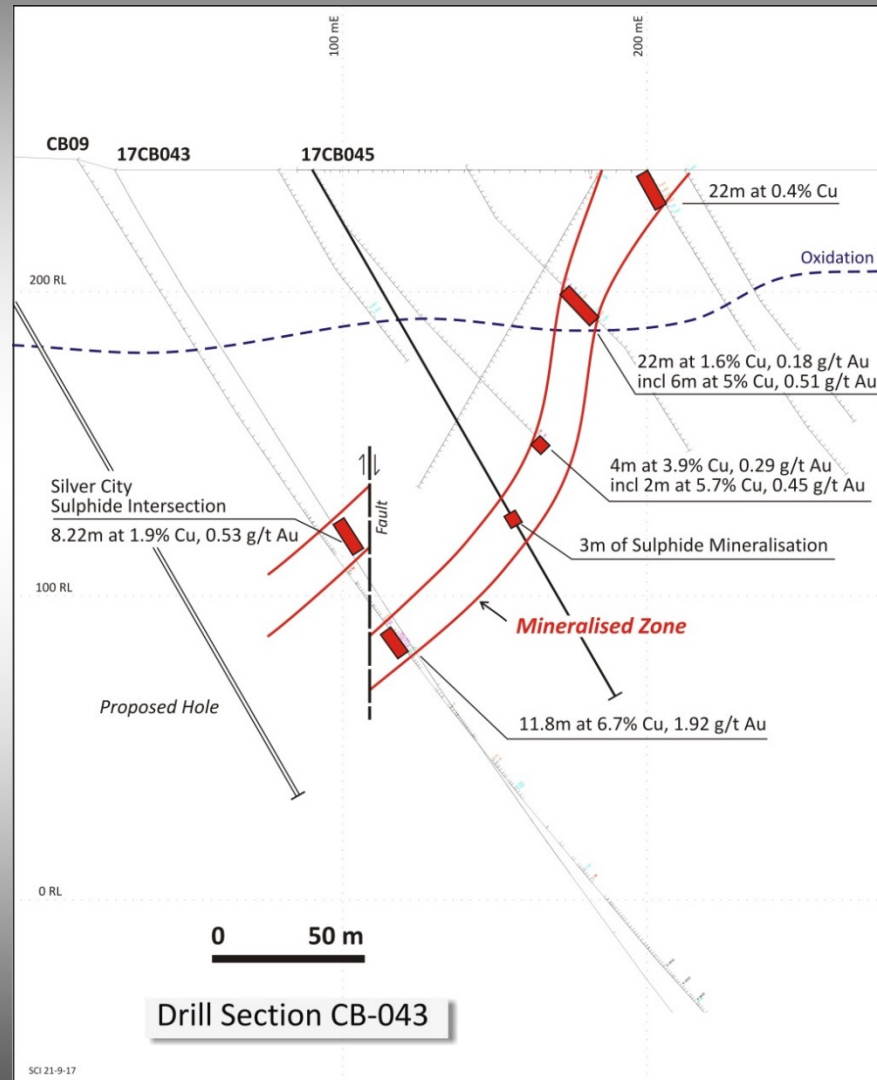


Mineralisation Styles

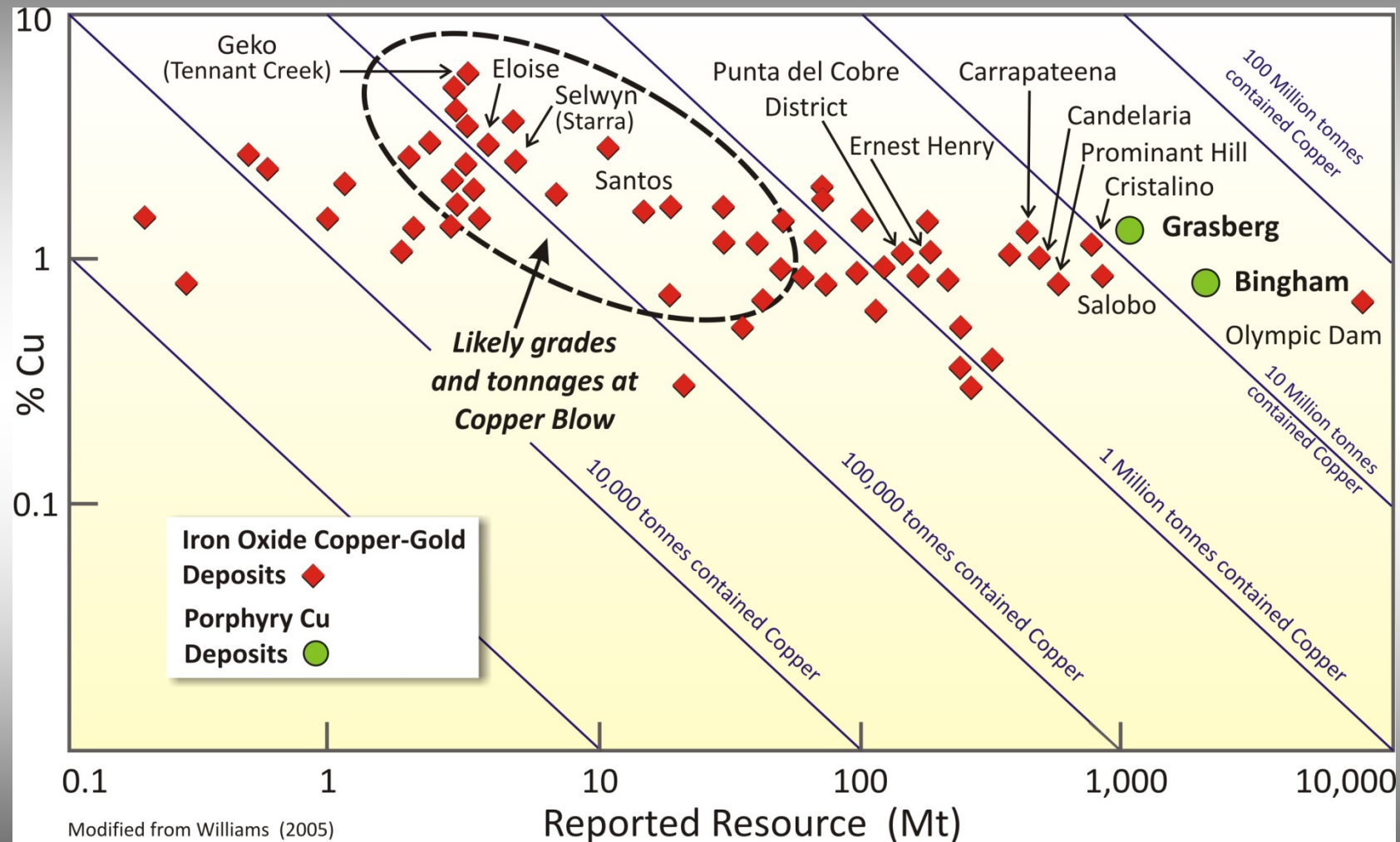


Drill core samples within intersections of +5% copper

Copper Blow Drilling



Global Iron oxide Copper-Gold Deposits

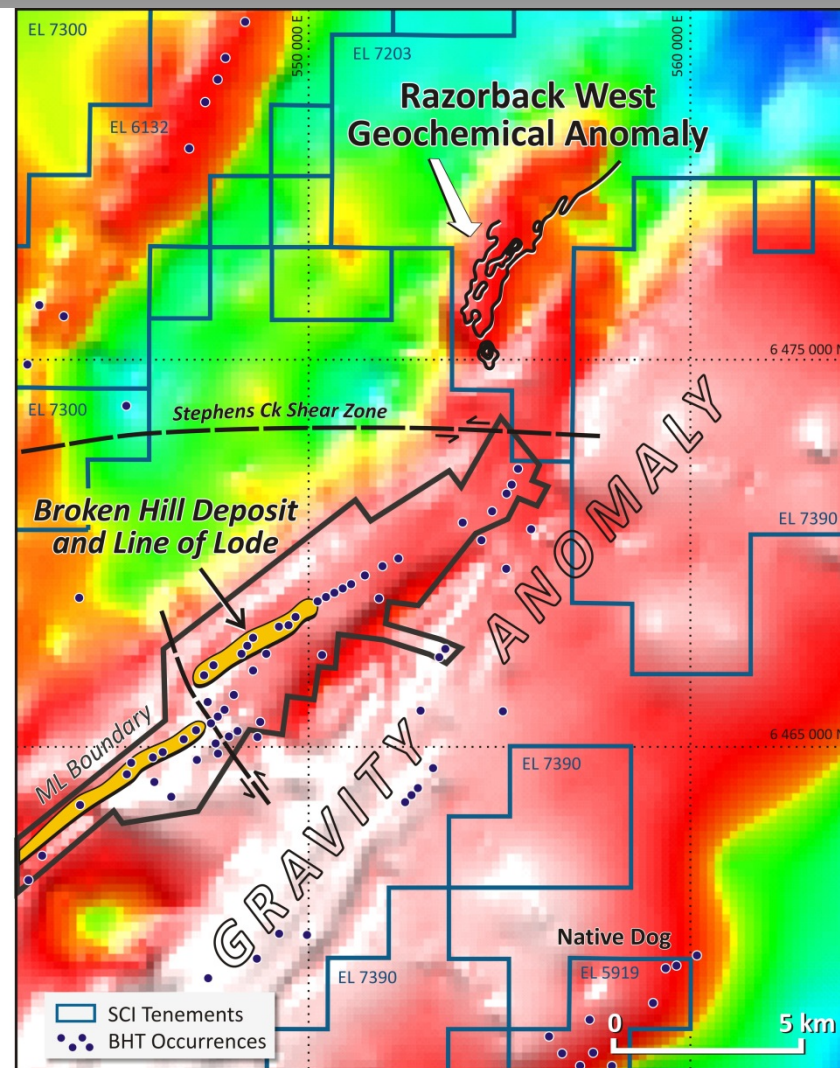
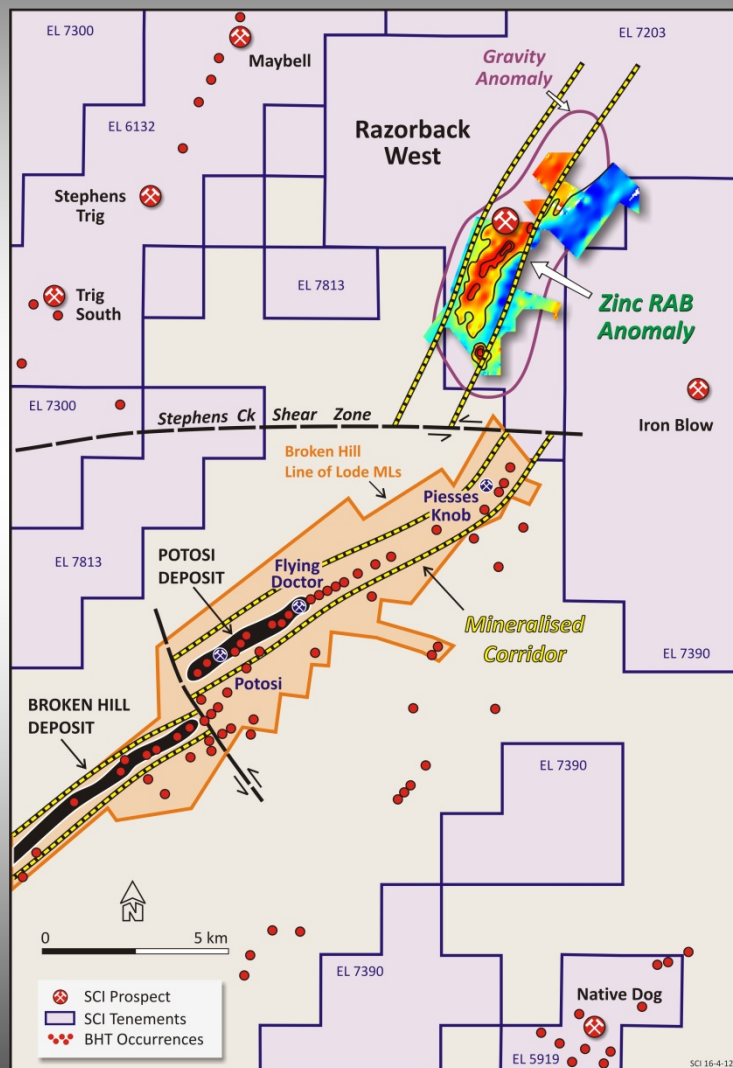


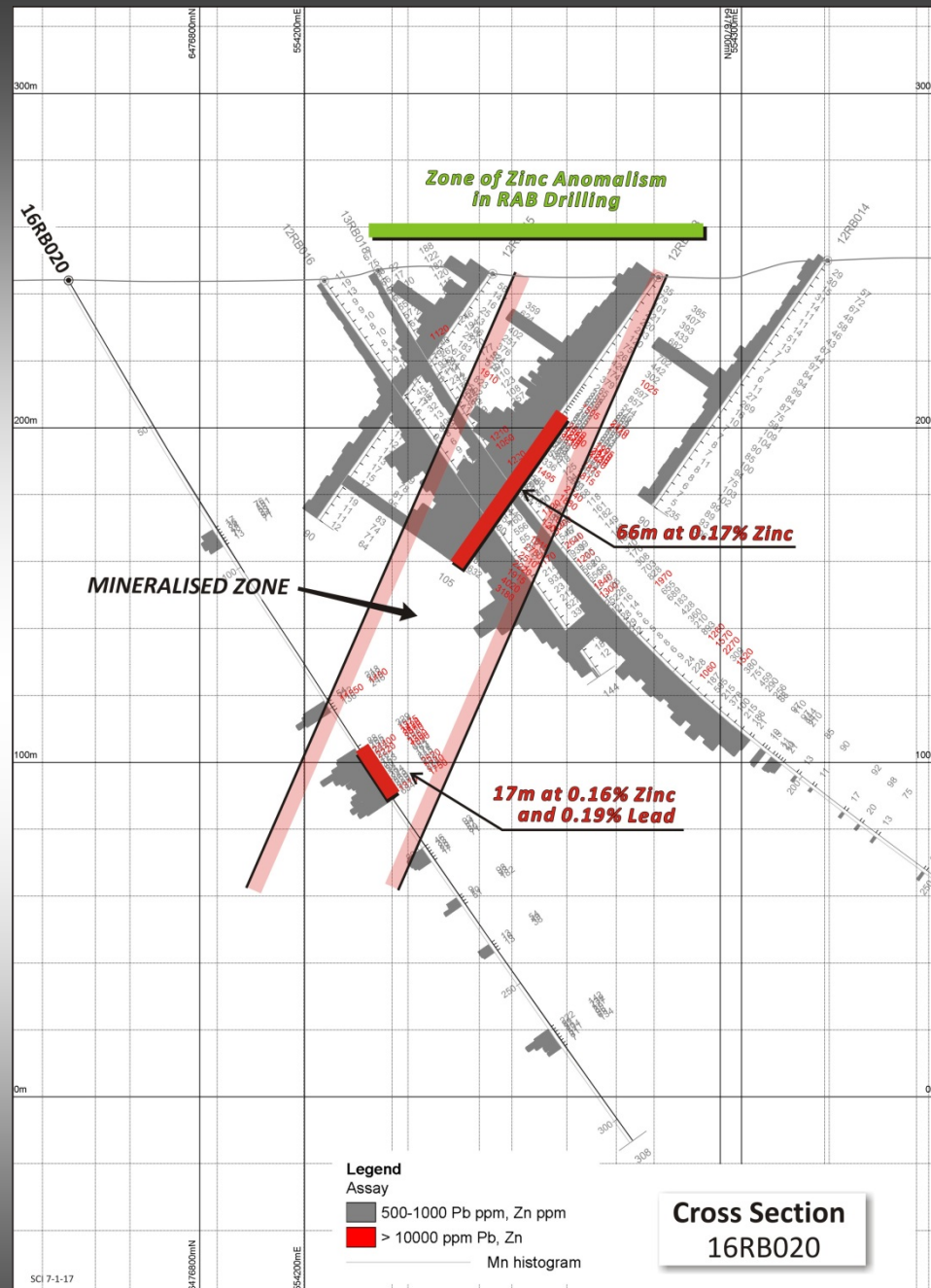
Reference : Williams et al 2005. Iron Oxide Copper-Gold Deposits: Geology Space-Time Distribution, and Possible Modes of Origin. Economic Geology 100th Anniversary Volume pp 371-405 Society of Economic Geologists

Razorback West Key Features

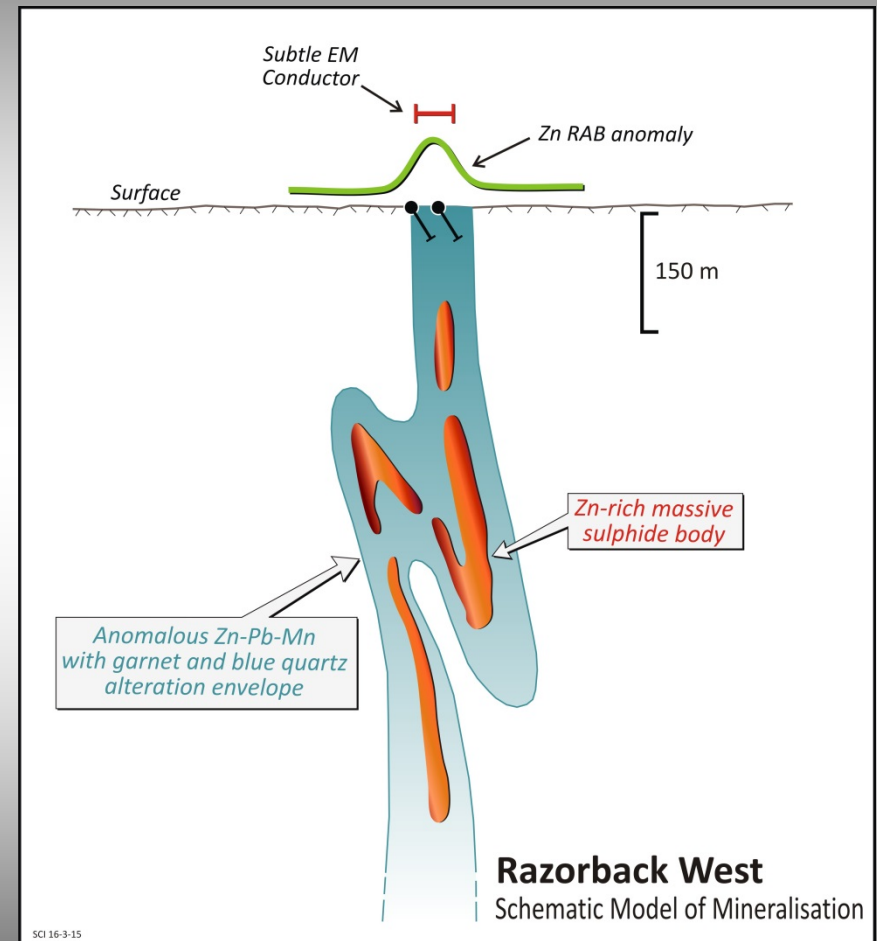
- Extensive RAB geochemical anomaly beneath cover (plus 5km strike)
- Rock sequence same as Broken Hill mine corridor offset by a fault
- Coincident geophysical anomalies
- Drill intersections to date host lead and zinc mineralisation
 - 17 metres at 0.16% zinc and 0.19% lead incl. 2m at 2.44% lead, 0.34% zinc and 15.3 g/t silver.
 - Broad zones of elevated zinc; eg 93 metres at 0.14% Zn
- Detailed gravity survey planned

Razorback West Gravity



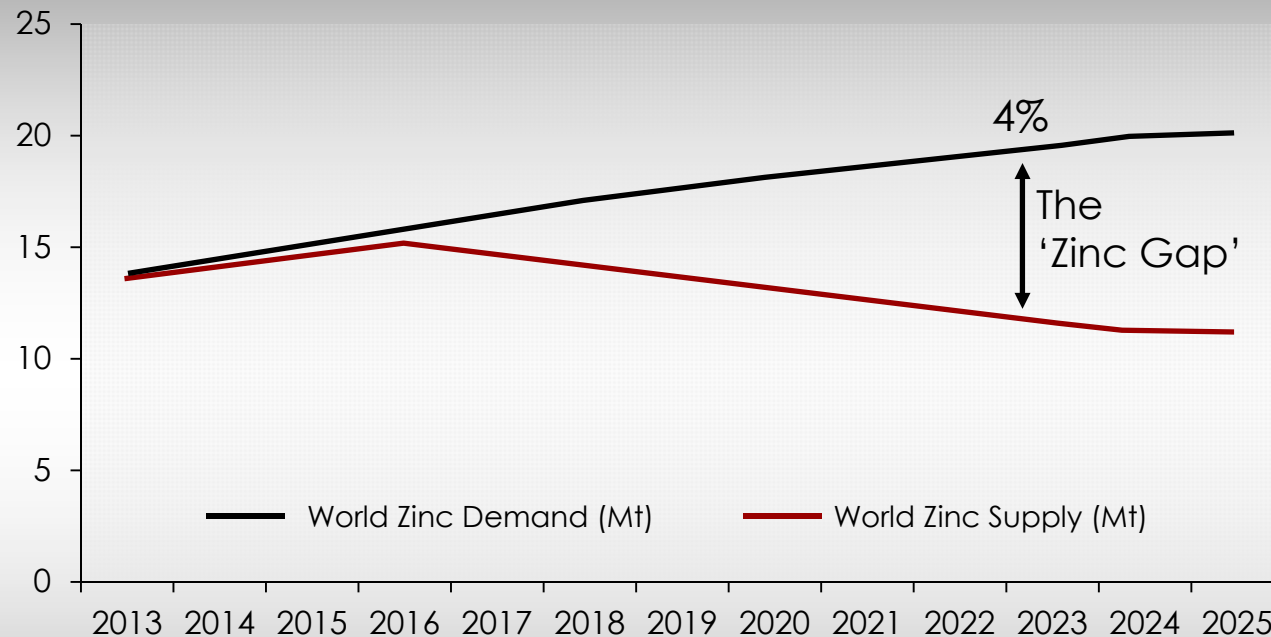


Drilling



Global Zinc demand supply forecast (Mt)

Mt of Zinc



Source: HDR | Salva

Increasing demand-supply gap forecast for Zinc

- Demand increasing
- Mines closing
- Limited new mine capacity to fill the gap

A new zinc discovery of typical high grade Broken Hill ore (+15% Zn+Pb) will fill a significant part of the shortfall

Next steps

Work Program

Item	Comment
Copper Blow	<ul style="list-style-type: none">• Geophysics: Ground gravity, magnetics and electro magnetics(EM), downhole EM• RAB drilling• Follow-up RC and diamond drilling
Razorback West	<ul style="list-style-type: none">• Geophysics: Detailed ground gravity survey• Follow-up RC and diamond drilling

Milestones next 12-months

Copper Blow

- drill results (10 holes)
- Downhole EM results
- Ground geophysical surveys

Razorback West

- Ground geophysical surveys to assist drill target definition

Copper Blow

- Follow-up RAB and RC drilling of geophysical targets

Razorback West

- RAB and RC drilling of geophysical targets

Copper Blow

- Follow up drilling of RAB anomalies
- Detailed resource drilling

Razorback West

- Detailed resource drilling

Oct-Nov

Dec-March

April-Sept

Summary

- Company-making opportunity in both Zinc and Copper
- Two existing sulphide treatment plants within 20km
- Supportive JV partner
- Broken Hill Mining Centre: ready access to infrastructure and workforce
- SCl attractively priced with low market cap
- Multiple activities and milestones in next 12-months

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