



11 March 2016  
Company Announcements Office  
ASX Limited

*By E-Lodgement*

## ***Kabuni Announces Changes to its Executive Team***

### **HIGHLIGHTS**

- Parminder Virk appointed Chief Technology Officer
- Linda Lee leaves Kabuni as Chief Financial Officer to pursue new opportunities
- Tim Fernback Appointed Interim Chief Financial Officer
- Kabuni anticipates release of “revenue ready” version of app by the end of this month

Kabuni Ltd (ASX: **KBU**) (“Kabuni,” or “the Company”) is pleased to announce several changes to its executive team.

Parminder Virk, who has served as Kabuni’s Head of Technology since September, 2015, has been appointed to the position of Chief Technology Officer. Mr. Virk possesses more than 30 years of senior management, engineering, and operations experience. He formerly served as both Chief Operating Officer and Chief Technology Officer at OneMove Technologies Inc. (TSX.V:**OM**), where he was responsible for a leading online platform for real estate conveyance professionals.

Linda Lee, who had served as the Company’s Chief Financial Officer since September 20, 2015, is leaving the Company to pursue new opportunities.

Effective immediately, Tim Fernback has joined the Company to serve as Interim Chief Financial Officer. Mr. Fernback possesses over twenty years of experience in financing and managing public and private small-cap companies throughout North America. In the past, he has held multiple senior executive positions, including oversight of the Investment Banking and Corporate Finance Divisions at Wolverton Securities, Western Canada’s oldest brokerage firm. He was also responsible for the technology consulting practice at Discovery Capital Corporation, a prominent British Columbia venture capital firm that specializes in financing and consulting to technology based start-up ventures. Since 2009, he has served as a Regional Director for the CFO Centre, the Canadian division of the United Kingdom’s market leading provider of part-time finance executives for mid-tier businesses. Mr. Fernback also currently serves as a Director for multiple Canadian mining and technology companies. He holds an Honours B.Sc. from McMaster University, and is a graduate of the Sauder School of Business at the University of British Columbia, where he completed a MBA with a concentration in Finance. Mr. Fernback also holds a Certified Professional Accounting Designation (CPA, CMA) and is an active member of many industry and trade organizations in Vancouver.

### **BOARD & MANAGEMENT**

Mr Tony King  
EXECUTIVE CHAIRMAN

Mr Neil Patel  
MANAGING DIRECTOR

Mr Matthew Hehman  
NON-EXECUTIVE DIRECTOR

Mr Nik Ajagu  
NON-EXECUTIVE DIRECTOR

Mr Nathan Sellyn  
NON-EXECUTIVE DIRECTOR

Mr Aaron Bertolatti  
COMPANY SECRETARY

### **REGISTERED OFFICE**

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### **SHARE REGISTRY**

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Pert WA 6153  
Tel: 08 9315 2333

### **ASX CODE**

KBU

Kabuni is currently in the process of conducting a formal search for a full-time Chief Financial Officer.

“We’re very pleased to announce these executive changes,” stated Neil Patel, Kabuni’s founder and CEO. “Parminder Virk and I have worked together extensively throughout our careers, and I have total confidence that the technology behind Kabuni’s platform will excel under his stewardship. While we greatly appreciate Linda’s contributions over the past few months, I am also excited to welcome Tim Fernback, whose experience with both emerging tech businesses and the capital markets will be invaluable at this stage in Kabuni’s growth.”

**For further information please contact:  
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## ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent home design enthusiasts and design professionals to grow their business through an omni-channel retail experience. Kabuni’s platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni’s catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit:

<http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company’s strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit:

<http://investor.kabuni.com/>