

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--|
| Name of entity | QUEST INVESTMENTS LIMITED ACN 004 749 044 |
| ABN | 59 004 749 044 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | WONG HUNG NGOK |
| Date of last notice | 16 AUGUST 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Indirect Interest: Murchison Holdings Limited ACN 004 707 260 Wong Hung Ngok is a director of the Company. |
| Date of change | 9 December 2018 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

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|--|--|
| <p>No. of securities held prior to change</p> | <p>Direct:</p> <p>180,000 Directors' Option (2013) Exercisable at \$0.09 each Expiry Date 9 Dec 2018</p> <p>200,000 Retention Option Scheme (2012) Exercisable at \$0.175 each Expiry Date 21 Jul 2019</p> <p>200,000 Retention Option Scheme (2013) Exercisable at \$0.09 each Expiry Date 21 Jul 2019</p> <p>180,000 Directors' Option (2014) Exercisable at \$0.0675 each Expiry Date 9 Dec 2019</p> <p>200,000 Retention Option Scheme (2014) Exercisable at \$0.0675 each Expiry Date 25 April 2020</p> <p>340,313 Retention Option Scheme (2015) Exercisable at \$0.078 each Expiry Date 4 Apr 2021</p> <p>200,000 Directors' Options (2016) Exercisable at \$0.14 each Expiry Date 30 Nov 2021</p> <p>200,000 Retention Option Scheme (2016) Exercisable at \$0.14 each Expiry Date 16 Nov 2022</p> <p>200,000 Directors' Options (2017) Exercisable at \$0.30 each Expiry Date 30 Nov 2022</p> <p>200,000 Directors' Options (2018) Exercisable at \$0.30 each Expiry Date 30 Nov 2023</p> <p>Indirect:</p> <p>Murchison Holdings Limited ACN 004 707 260 Wong Hung Ngok is a director of the Company. 28,023,318 ordinary fully paid shares</p> |
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Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| Class | Direct: Directors' Option (2013) Exercisable at \$0.09 each Expiry Date 9 Dec 2018 |
| Number acquired | NIL |
| Number disposed | 180,000 Expired |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Options Expired without any consideration being received or paid |

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Appendix 3Y

Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held after change | <p>Direct:</p> <p>200,000 Retention Option Scheme (2012) Exercisable at \$0.175 each Expiry Date 21 Jul 2019</p> <p>200,000 Retention Option Scheme (2013) Exercisable at \$0.09 each Expiry Date 21 Jul 2019</p> <p>180,000 Directors' Option (2014) Exercisable at \$0.0675 each Expiry Date 9 Dec 2019</p> <p>200,000 Retention Option Scheme (2014) Exercisable at \$0.0675 each Expiry Date 25 April 2020</p> <p>340,313 Retention Option Scheme (2015) Exercisable at \$0.078 each Expiry Date 4 Apr 2021</p> <p>200,000 Directors' Options (2016) Exercisable at \$0.14 each Expiry Date 30 Nov 2021</p> <p>200,000 Retention Option Scheme (2016) Exercisable at \$0.14 each Expiry Date 16 Nov 2022</p> <p>200,000 Directors' Options (2017) Exercisable at \$0.30 each Expiry Date 30 Nov 2022</p> <p>200,000 Directors' Options (2018) Exercisable at \$0.30 each Expiry Date 30 Nov 2023</p> <p>Indirect:</p> <p>Murchison Holdings Limited ACN 004 707 260 Wong Hung Ngok is a director of the Company. 28,023,318 ordinary fully paid shares</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiration of Options |

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | NOT APPLICABLE |
| If prior written clearance was provided, on what date was this provided? | NOT APPLICABLE |

⁺ See chapter 19 for defined terms.