

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Estia Health Ltd (ASX: EHE)

ACN/ARSN ACN: 160 986 201

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

21/02/2023

The previous notice was given to the company on

15/11/2022

The previous notice was dated

15/11/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	22,126,679	8.56%	24,900,813	9.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 23/02/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 23/02/2023

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

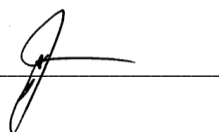
Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
17/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,565.80	Ordinary shares	728	728
17/11/22	WAM Capital Limited	On market purchase	-41,381.75	Ordinary shares	19,240	19,240
17/11/22	WAM Research Limited	On market purchase	-6,618.07	Ordinary shares	3,077	3,077
18/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-18,615.41	Ordinary shares	8,871	8,871
18/11/22	WAM Capital Limited	On market purchase	-491,890.85	Ordinary shares	234,406	234,406
18/11/22	WAM Research Limited	On market purchase	-78,654.36	Ordinary shares	37,482	37,482
21/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,608.78	Ordinary shares	3,159	3,159
21/11/22	WAM Capital Limited	On market purchase	-174,612.64	Ordinary shares	83,465	83,465
21/11/22	WAM Research Limited	On market purchase	-27,920.45	Ordinary shares	13,346	13,346
22/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-987.65	Ordinary shares	470	470
22/11/22	WAM Capital Limited	On market purchase	-31,512.38	Ordinary shares	14,996	14,996
22/11/22	WAM Research Limited	On market purchase	-8,367.72	Ordinary shares	3,982	3,982
23/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-31,319.75	Ordinary shares	14,784	14,784
23/11/22	WAM Capital Limited	On market purchase	-943,403.73	Ordinary shares	445,319	445,319
23/11/22	WAM Research Limited	On market purchase	-221,045.34	Ordinary shares	104,341	104,341
25/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,585.83	Ordinary shares	2,619	2,619
25/11/22	WAM Capital Limited	On market purchase	-168,268.31	Ordinary shares	78,895	78,895
25/11/22	WAM Research Limited	On market purchase	-39,427.18	Ordinary shares	18,486	18,486
28/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,158.35	Ordinary shares	2,434	2,434
28/11/22	WAM Capital Limited	On market purchase	-177,454.59	Ordinary shares	83,733	83,733
28/11/22	WAM Research Limited	On market purchase	-29,316.15	Ordinary shares	13,833	13,833
29/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,269.27	Ordinary shares	600	600
29/11/22	WAM Capital Limited	On market purchase	-43,675.85	Ordinary shares	20,646	20,646
29/11/22	WAM Research Limited	On market purchase	-7,215.85	Ordinary shares	3,411	3,411
30/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-189.10	Ordinary shares	90	90
30/11/22	WAM Capital Limited	On market purchase	-6,515.69	Ordinary shares	3,101	3,101
30/11/22	WAM Research Limited	On market purchase	-1,075.79	Ordinary shares	512	512
05/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,928.97	Ordinary shares	2,401	2,401
05/12/22	WAM Capital Limited	On market purchase	-77,075.44	Ordinary shares	37,545	37,545
08/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,810.94	Ordinary shares	4,809	4,809
08/12/22	WAM Capital Limited	On market purchase	-153,398.77	Ordinary shares	75,191	75,191
09/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,728.59	Ordinary shares	1,354	1,354
09/12/22	WAM Capital Limited	On market purchase	-78,645.50	Ordinary shares	39,026	39,026
09/12/22	WAM Research Limited	On market purchase	-19,386.30	Ordinary shares	9,620	9,620
14/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-17,460.21	Ordinary shares	8,790	8,790
14/12/22	WAM Capital Limited	On market purchase	-317,009.10	Ordinary shares	159,592	159,592
16/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-15,722.62	Ordinary shares	7,857	7,857
16/12/22	WAM Capital Limited	On market purchase	-395,522.70	Ordinary shares	197,653	197,653
21/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,255.81	Ordinary shares	644	644

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
21/12/22	WAM Capital Limited	On market purchase	-35,948.47	Ordinary shares	18,435	18,435
21/12/22	WAM Research Limited	On market purchase	-8,693.16	Ordinary shares	4,458	4,458
22/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-457.44	Ordinary shares	233	233
22/12/22	WAM Capital Limited	On market purchase	-13,098.70	Ordinary shares	6,672	6,672
22/12/22	WAM Research Limited	On market purchase	-3,166.69	Ordinary shares	1,613	1,613
19/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-539.38	Ordinary shares	267	267
19/01/23	WAM Capital Limited	On market purchase	-42,139.87	Ordinary shares	20,860	20,860
19/01/23	WAM Research Limited	On market purchase	-7,232.06	Ordinary shares	3,580	3,580
20/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,102.82	Ordinary shares	540	540
20/01/23	WAM Capital Limited	On market purchase	-86,214.18	Ordinary shares	42,215	42,215
20/01/23	WAM Research Limited	On market purchase	-14,796.21	Ordinary shares	7,245	7,245
23/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-602.76	Ordinary shares	300	300
23/01/23	WAM Capital Limited	On market purchase	-47,145.98	Ordinary shares	23,465	23,465
23/01/23	WAM Research Limited	On market purchase	-8,093.07	Ordinary shares	4,028	4,028
24/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-818.45	Ordinary shares	409	409
24/01/23	WAM Capital Limited	On market purchase	-64,025.20	Ordinary shares	31,995	31,995
24/01/23	WAM Research Limited	On market purchase	-10,988.04	Ordinary shares	5,491	5,491
25/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,022.43	Ordinary shares	506	506
25/01/23	WAM Capital Limited	On market purchase	-79,860.60	Ordinary shares	39,523	39,523
25/01/23	WAM Research Limited	On market purchase	-13,705.80	Ordinary shares	6,783	6,783
30/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,099.42	Ordinary shares	540	540
30/01/23	WAM Capital Limited	On market purchase	-85,947.79	Ordinary shares	42,215	42,215
30/01/23	WAM Research Limited	On market purchase	-14,750.49	Ordinary shares	7,245	7,245
31/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-548.37	Ordinary shares	270	270
31/01/23	WAM Capital Limited	On market purchase	-42,868.66	Ordinary shares	21,107	21,107
31/01/23	WAM Research Limited	On market purchase	-7,358.38	Ordinary shares	3,623	3,623
02/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,103.74	Ordinary shares	540	540
02/02/23	WAM Capital Limited	On market purchase	-86,286.07	Ordinary shares	42,215	42,215
02/02/23	WAM Research Limited	On market purchase	-14,808.54	Ordinary shares	7,245	7,245
06/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,181.67	Ordinary shares	588	588
06/02/23	WAM Capital Limited	On market purchase	-92,417.30	Ordinary shares	45,987	45,987
06/02/23	WAM Research Limited	On market purchase	-15,864.09	Ordinary shares	7,894	7,894
07/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,069.00	Ordinary shares	541	541
07/02/23	WAM Capital Limited	On market purchase	-83,414.28	Ordinary shares	42,214	42,214
07/02/23	WAM Research Limited	On market purchase	-14,316.02	Ordinary shares	7,245	7,245
08/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-699.99	Ordinary shares	352	352
08/02/23	WAM Capital Limited	On market purchase	-54,617.72	Ordinary shares	27,465	27,465
08/02/23	WAM Research Limited	On market purchase	-9,374.39	Ordinary shares	4,714	4,714
09/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-816.60	Ordinary shares	410	410
09/02/23	WAM Capital Limited	On market purchase	-63,901.53	Ordinary shares	32,084	32,084
09/02/23	WAM Research Limited	On market purchase	-10,966.27	Ordinary shares	5,506	5,506
10/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,660.42	Ordinary shares	1,340	1,340
10/02/23	WAM Capital Limited	On market purchase	-68,305.40	Ordinary shares	34,404	34,404
10/02/23	WAM Research Limited	On market purchase	-28,303.73	Ordinary shares	14,256	14,256

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
13/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,138.32	Ordinary shares	576	576
13/02/23	WAM Capital Limited	On market purchase	-73,425.80	Ordinary shares	37,154	37,154
13/02/23	WAM Research Limited	On market purchase	-41,799.78	Ordinary shares	21,151	21,151
14/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,502.38	Ordinary shares	763	763
14/02/23	WAM Capital Limited	On market purchase	-97,016.75	Ordinary shares	49,271	49,271
14/02/23	WAM Research Limited	On market purchase	-55,231.67	Ordinary shares	28,050	28,050
15/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,653.43	Ordinary shares	1,346	1,346
15/02/23	WAM Capital Limited	On market purchase	-77,221.62	Ordinary shares	39,172	39,172
15/02/23	WAM Research Limited	On market purchase	-18,692.31	Ordinary shares	9,482	9,482
16/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-976.27	Ordinary shares	490	490
16/02/23	WAM Capital Limited	On market purchase	-28,387.46	Ordinary shares	14,248	14,248
16/02/23	WAM Research Limited	On market purchase	-50,331.55	Ordinary shares	25,262	25,262
20/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-268.97	Ordinary shares	134	134
20/02/23	WAM Capital Limited	On market purchase	-7,856.59	Ordinary shares	3,914	3,914
20/02/23	WAM Research Limited	On market purchase	-1,910.95	Ordinary shares	952	952
21/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,960.58	Ordinary shares	3,930	3,930
21/02/23	WAM Capital Limited	On market purchase	-299,384.58	Ordinary shares	147,801	147,801
21/02/23	WAM Research Limited	On market purchase	-124,193.12	Ordinary shares	61,312	61,312

This is Annexure B of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 23/02/2023

ANNEXURE C

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	667,927	Ordinary shares	667,927
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	19,471,846	Ordinary shares	19,471,846
WAM Research Limited	Citigroup Pty Limited	WAM Research Limited	Management of the portfolio of WAM Research Limited	4,761,040	Ordinary shares	4,761,040

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 23/02/2023