

ASX Announcement**18 July 2025**

AT-THE-MARKET RAISE

Arizona Lithium Limited (ASX: AZL, AZLO, OTC: AZLAF) (“Arizona Lithium”, “AZL” or “the Company”), a company focused on the sustainable development of the Prairie Lithium Project (“**Prairie**”), is pleased to announce that it has utilised its At-the-Market Subscription Agreement (“ATM”) with Acuity Capital (see announcements on 3 May 2024, 25 October 2024, 17 January 2025 and 9 April 2025) to raise \$900,000 (inclusive of costs) by agreeing to issue 110,000,000 fully paid ordinary shares to Acuity Capital at an issue price of 0.82 cents per share.

The 110,000,000 Arizona Lithium shares will be issued out of the Company’s LR7.1 capacity. The issue price of 0.82 cents is a premium to the last traded price of 0.7 cents on 18 July 2025.

The funds raised will be put towards construction of the first production facility at Pad #1, at the Prairie Lithium Brine Project in Saskatchewan, Canada.

An Appendix 2A will follow.

This ASX announcement is authorised for release by the Board.

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