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ASX release

WORLEY LIMITED

(ASX:WOR)

Project awards in Q1 FY25 continue to support our AGM outlook

Worley announces that its awards in the first quarter of FY25 are in line with expectations and that the growth in aggregated wins in Q1 FY25 over the previous quarter and previous corresponding period support our AGM outlook¹. As geopolitical dynamics continue to evolve, we expect FY2025 to be a year of moderate growth compared to that of FY2024.

The number of wins in sustainability-related work in Q1 FY25 at 1048 wins, is higher than last quarter (840 in Q4 FY24) and on the previous corresponding period (775 in Q1 FY24). The number of detailed design awards is up on prior periods as we continue to see sustainability-related projects progress to later phases, even as customers continue to actively balance their capital allocations. Early-phase projects (feasibility and FEED) across both sustainability and traditional remain consistent with prior periods.

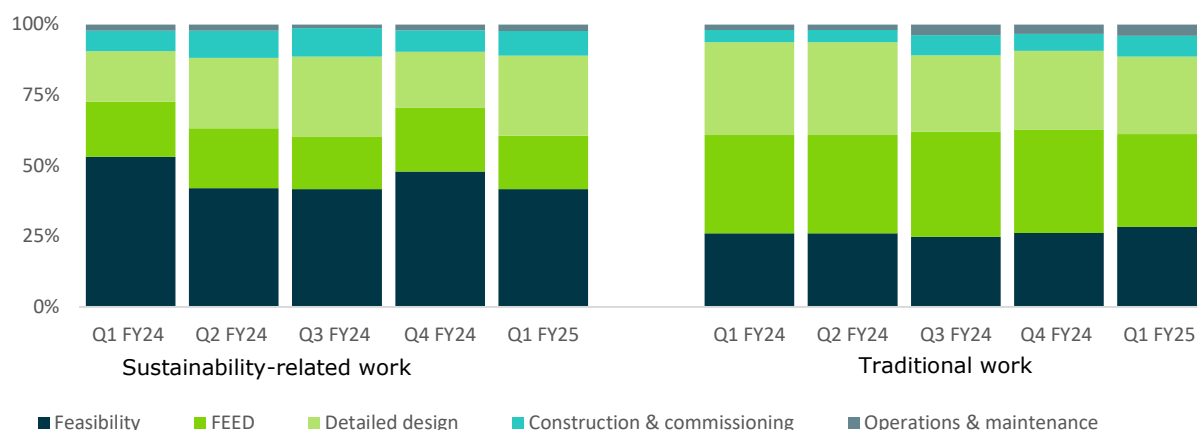
Table 1: Number of project awards in Q1 FY25

Project phase	Sustainability-related ² wins in Q1 FY25	Traditional wins in Q1 FY25
Feasibility	437	127
FEED	198	147
Detailed design	297	123
Construction and commissioning	92	33
Operations and maintenance	24	18
Total wins Q1 FY25	1,048	448

¹ Our AGM outlook reconfirms the Group outlook provided on page 19 of our Full Year 2024 results presentation.

² Refer to page 25 of our Full Year 2024 results presentation for our definition of sustainability-related work.

Figure 1: Comparing the proportion of wins in different project phasis for traditional work and sustainability-related work



“These project awards are supportive of our AGM outlook and demonstrate our ability to balance opportunities and risks from a combination of a diversified business and deep customer connections” said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O’Leary, Group Company Secretary.

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About Worley: Worley is a global professional services company of energy, chemicals and resources experts. We partner with customers to deliver projects and create value over the life of their assets. We’re bridging two worlds, moving towards more sustainable energy sources, while helping to provide the energy, chemicals and resources needed now.

Worley Limited is headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR).