



ASX Release, 21 November 2017

UPDATE ON BAILMENT FUNDING AGREEMENT WITH STARGROUP LTD

Goldfields Money Limited (ASX:GMY) ("**Goldfields Money**" or the "**Company**"), wishes to advise that as announced yesterday by Stargroup Ltd (ASX:STL) ("**Stargroup**"), Richard Tucker and John Bumbak of Korda Mentha Restructuring have been appointed to Stargroup and several of its subsidiaries as Receivers and Managers by Stargroup's secured creditor.

Goldfields Money currently provides cash for deployment in Stargroup's network of automatic teller machines ("**ATMs**") under a bailment funding agreement.

Stargroup has announced that the intention of the Receivers and Managers is to "trade the business on a 'business as usual strategy'", pending a "process to seek expressions of interest to sell or recapitalise the business". The Company is in discussions regarding a new service agreement to continue providing bailment funding services to Stargroup (by its Receivers and Managers), which Goldfields Money understands is required to ensure Stargroup's ATMs have cash deployed in them to enable the 'business as usual strategy'.

Cash deployed by Goldfields Money under the terms of the existing bailment funding agreement with Stargroup is and remains the property of Goldfields Money. This cash is also fully insured in the event of loss or theft. The Company currently has circa \$6.5 million deployed as part of the \$30 million Stargroup bailment facility and does not consider that the appointment of the Receivers and Managers places these funds at risk in any way. In addition, as at the date of the Receivers and Managers appointment, Goldfields Money was owed \$526,000 in fees. The recovery of these, and remuneration for the continuation of bailment funding services to the Receivers and Managers, remains under discussion and a further update will be provided once these discussions are completed.

The intention of the Receivers and Managers to operate Stargroup on a 'business as usual' strategy is welcomed by the Directors, and provides an opportunity for the Company to continue providing bailment funding services. The Company also continues to pursue bailment funding opportunities with other ATM deployers. Shareholders will be updated as more information becomes available.



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About Goldfields Money Limited

Goldfields Money Limited is an Authorised Deposit-taking Institution (ADI) regulated by the Australian Prudential Regulation Authority (APRA). The Company is currently the only Western Australian headquartered and ASX-listed ADI. Goldfields Money is focused on building the business around customers' priorities through the smart use of digital technologies.