

ASX Announcement

26 August 2015

RENT.COM.AU EXPANDS KEY EXECUTIVE TEAM

Rent.com.au Limited (ASX: **RNT**) ("**RENT**" or "**the Company**"), Australia's leading rental property web portal, has today announced the appointment of Scott Waters to the role of General Manager of Products & Services.

Mr Waters will commence with the Company in September 2015. Mr Waters is a digital product and marketing specialist with over 15 years' experience across media, telecommunications and banking, most recently as Head of Digital for NewsCorp in Western Australia where he was responsible for audience growth, product development and commercialisation of PerthNow.com.au. Prior to this, he held a number of senior marketing roles at NewsCorp, iiNet and BankWest.

RENT Managing Director Mark Woschnak said: "Scott has significant experience in developing and launching digital products and managing major consumer sites to deliver a strong user experience, a direct impact on profit, brand equity and market share within a number of blue chip media related organisations.

"He will focus on the optimisation of our current product suite as well as manage the development of our future range of products and services that will make the renting process easier."

"The addition of Scott to our executive management team, signals further ramp up of the deployment of resources across all of our marketing, product, sales and content objectives as we commence our commercialisation phase," Mr Woschnak said.

In addition to this key management role, a number of planned marketing, sales and administration roles have also been appointed, with further appointments expected over the course of the next few weeks. The recently appointed roles include people responsible for social media and content, and the appointment of two senior sales managers, Bill Atkinson, who was recently a state manager for national real estate group Century21 and previously with realestate.com.au, and Ross Bulman, who has held senior management positions at domain.com.au and RealestateWA.

"Bill and Ross bring excellent sales and business development expertise and have extensive online and real estate industry experience which will spearhead the rollout and execution of our sales plan within the property management industry," Mr Woschnak said.

"We look forward to this new phase of selling our much needed products and services to over 6,200 real estate agencies who are already listing their properties on www.rent.com.au. The appointment of our field sales managers is ahead of schedule and supports one of our core objectives, which is to increase our national rental property content from, and sales to, rental property agents."

ENDS

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ABOUT RENT.COM.AU

Rent.com.au is the only national web portal in Australia that focuses entirely on the property rental market and includes listings from both property agents and non-agent private landlords. Rent.com.au was established in 2007 by experienced real estate and new media entrepreneur Mr Mark Woschnak, who has more than 25 years' experience in real estate, digital publishing and classified services.

Since inception, Rent.com.au has focused on the development of the necessary technology, product alliances and critical mass of content to be ready to fully commercialise the platform. It is now a top 10 national property website and has recently listed on the ASX following a successful capital raising. The capital raised will be used to commence commercialising the site by deploying a national marketing campaign to increase traffic to the site and agent listings content, as well as commence shifting the large volume of offline non-agent landlord listings to online at www.rent.com.au.