

DOWN HOLE EM TO COMMENCE AT COLLERINA

- A Down Hole EM (DHEM) survey is due to commence at the Collerina Prospect this week.
- The DHEM is targeting extensions following the recently completed drilling program.
- An RC drill program of 7 holes for 1,073m was completed on 8 March 2015. Samples have been submitted to the laboratory with results pending.

Helix Resources Limited (ASX:HLX) is pleased to announce that a DHEM geophysical survey is due to commence this week in selected holes at the Collerina Prospect in Central NSW (refer to Figure 1).

The DHEM survey follows the recently completed RC drilling program where 7 holes were drilled for 1,073m. Samples collected from the drilling have been submitted to the laboratory and results will be released to the market once they are received.

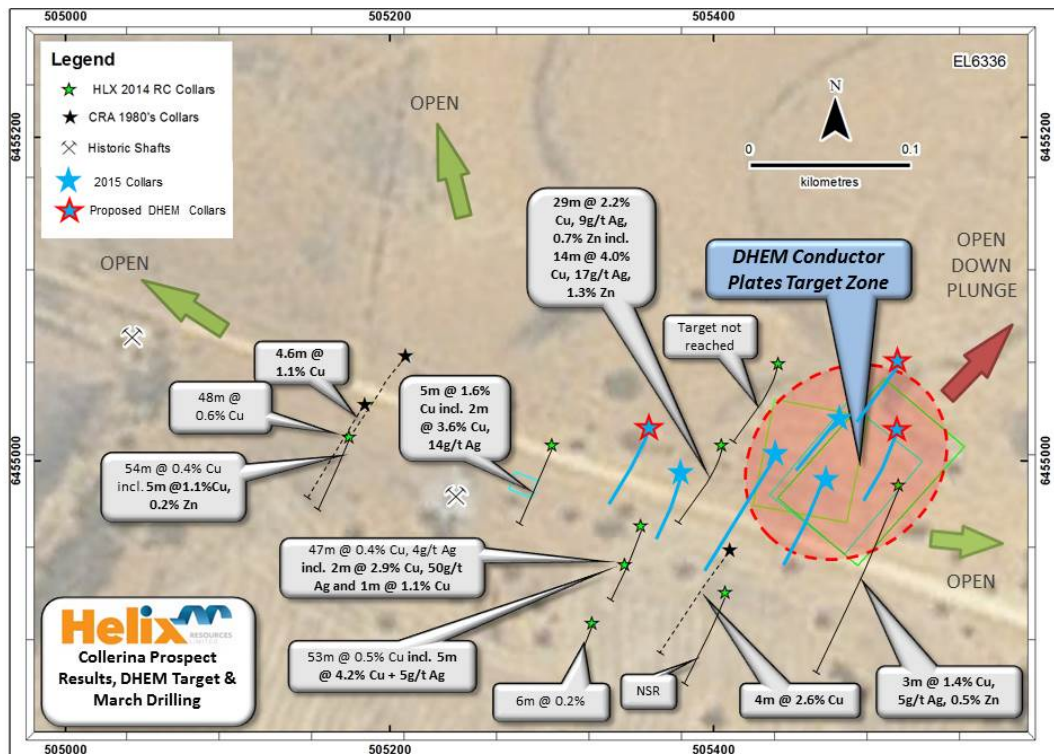


Figure 1: Collerina Prospect - Drill hole location plan, incl. results to date and initial DHEM target zone¹

ABOUT COLLERINA

The Collierina Project is located within a regionally significant VMS prospective belt between the Tritton Mine to the north and Tottenham deposits to the south on the eastern edge of the Giralambone Basin in Central NSW. Helix controls approximately 85 kilometres of strike of this VMS belt.

At the Collierina Prospect, high-grades of copper, zinc, silver (+ gold) mineralisation including 14m @ 4% Cu, within 29m @ 2.2% Cu from 80m in CORC002 have been intersected in drilling over a strike of approximately 330m. The system remains open along strike and down dip/plunge.

- ENDS -

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Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at www.helix.net.au

¹ For full details of exploration results refer to ASX announcements dated 15 Dec 2014 and 4 Feb 2015. Helix Resources is not aware of any new information or data that materially effects the information in these announcements.