



## COMPANY ANNOUNCEMENT

Immediate Release  
7 March, 2016

[ASX: EVM](#)  
[OTCQX: EVOMY](#)

### Valentia Funding Tranche Remitted

[EnviroMission Limited](#) has been advised the first tranche of a US\$15M capital investment in EnviroMission Limited, from Japan based investment fund, Valentia Co. Limited, has been remitted to EnviroMission's account.

The initial tranche of US\$3M remitted to EnviroMission will result in the issue of 15,000,000 ordinary EnviroMission shares at US\$0.20 and 10,000,000 unlisted options (2:3) with an expiry date of 15 September, 2018 and an exercise price at AUD\$0.05 above the Australian dollar equivalent of the issue price of the ordinary EnviroMission shares, subject to ASX Listing Rules and shareholder approval if required.

The balance of the Valentia investment will be received by 30 April 2016, in line with the revised Heads of Agreement executed 1 March 2016, that reflected the change of participants of the Valentia investment fund following EnviroMission's review of the proposed East Asia Group investment proposal.

The Valentia fund's investment will support the multi-market commercialisation objectives for EnviroMission's Solar Tower technology, including site acquisition and site specific front-end engineering and design (FEED) for EnviroMission's Arizona Solar Tower project managed by EnviroMission's 100% owned US subsidiary, EnviroMission Inc.

"Valentia have expressed enthusiasm for the prospects of EnviroMission's disruptive Solar Tower technology that is tangibly and commercially demonstrated by the fund's initial investment proposal being increased from US\$10M to US\$15M since negotiations commenced in June," Roger Davey, EnviroMission Chief Executive, said when announcing the first tranche of Valentia's cornerstone investment in EnviroMission Limited had been remitted.

Ends.

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