

21 December 2015

## ASQA Cancellation of Registration Stayed

The Company is pleased to announce that by agreement with ASQA the court ordered that the decision to cancel the registration of Phoenix Institute of Australia as a Registered Training Organisation and CRICOS provider be stayed on conditions pending the hearing of the appeal or further order of the Tribunal.

The conditions imposed are that Phoenix does not:

1. enroll any new enrolments after 16 December, 2015;
2. And engage in any marketing or advertising activities in relation to its courses, whether by itself or through any employee, representative or agent.

The stay of the decision to cancel the registration allows Phoenix to continue to provide services under the VET FEE-HELP Guidelines and deliver revenue and also allows Phoenix to pursue its action for recovery of deferred payments due to it under the VET FEE-HELP Scheme from the Department of Education which will be before the Federal Court in the coming days.

The appeal in respect of the cancellation of registration is not expected to be heard by the Tribunal until the latter part of 2016.

The Company will provide further updates when the position regarding these matters becomes clearer.



### For further information, please contact:

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*Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (ASQA) and the Victorian Registration and Qualifications Authority (VRQA). Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.*