

10 April 2025

Dear Shareholder.

Notice of General Meeting for Approval of Security Arrangement and Other Matters

Altech Batteries Ltd ("Altech" or "the Company") invites you to attend the Company's General Meeting to be held in person at 10.00am (AWST) on 13 May 2025 at Suite 8, 295 Rokeby Road, Subiaco, Western Australia so that shareholders can attend in person (**Meeting**).

Notice of Meeting

As permitted by the *Corporations Act 2001* (Cth), the Company will not be sending hard copies of the Company's notice of Meeting (**Notice**) to shareholders unless a shareholder has made a valid election to receive such documents in hard copy. Instead, the Notice will be made available as follows:

- at the Company's website at www.altechgroup.com;
- at the ASX announcements platform under the Company's ASX code: ATC; and
- if you have provided the Company's share registry with an email address, it will be emailed to your nominated email address.

Voting

Please refer to the Notice for details on how to participate in the Meeting. Shareholders are encouraged to vote by proxy online at: <http://investor.automic.com.au/#/loginsah> in accordance with the instructions set out on the proxy form that accompanies the Notice, however votes may also be submitted in person during the Meeting.

Your proxy voting instructions must be received by 10.00am (AWST) on 11 May 2025. Any proxy voting instructions received after that time will not be valid for the Meeting.

Questions should also be submitted in advance of the Meeting as this will provide management with the best opportunity to prepare for the Meeting, for example by preparing answers in advance to shareholders questions. However, votes and questions may also be submitted in person during the Meeting.

Should you not be able to access the Notice of Meeting via any of the means above, please contact the Company Secretary on +61 8 6168 1555 during office hours (8.30am to 5.00pm AWST) Monday to Friday.

Background to Meeting

As announced to ASX on 25 March 2025, Altech is in the process of selling its land in Johor, Malaysia to help fund the ongoing development of the CERENERGY® battery project, Silumina Anodes™ battery materials project, and to support general working capital requirements of the Company.

As the land sale and settlement process will take some time, the Company entered into a binding bond note subscription deed with its major shareholder, Deutsche Balaton AG (**Subscription Deed**), pursuant to which Altech will, subject to satisfaction of certain conditions, have access to a facility of up to €2.5 million in cash, provided through interest-bearing Bearer Bonds (**Facility**). The proceeds from the land sale will be used to repay the Facility.

A key benefit of this Facility is that it allows Altech to secure the necessary funding without the dilutionary impact of a capital raise through an issue of securities.

To facilitate this transaction, the Company requires shareholder approval to grant Deutsche Balaton AG security over the Company's Malaysian land. To this end, Altech is calling a Meeting of shareholders to approve the grant of security to Deutsche Balaton AG over Altech's Malaysian land, as required under the terms of the Subscription Deed.

The key terms of the Subscription Deed are outlined as follows:

- Facility Size: Up to €2.5 million, drawn down in tranches of €500,000 each.
- Interest Rate: 7.0% per annum.
- Repayment: The Facility is to be repaid on the earlier to occur of 31 October 2026 and where an event of default occurs under the Subscription Deed, the date that Deutsche Balaton AG provides an event of default notification in writing.
- Security: A pledge of Altech's Malaysian land in Johor, via the Company's wholly owned subsidiary, Altech Chemicals Sdn Bhd, to secure the Facility.

The formal Notice, including details of the Meeting and how to participate, is set out above and is available on the Company's website www.altechgroup.com. The documents available on the website also include instructions on how to vote.

Altech appreciates your continued support as we progress these exciting developments and we look forward to your participation in the upcoming Meeting.

Please contact the Company if you have any questions.

Sincerely.

Mr Martin Stein
CFO & Company Secretary

