

ASX Announcement

27 August 2014

LETTER TO HOLDERS OF LISTED OPTIONS (ASX: HLXO)

Please find attached a copy of a letter which has been posted today to all holders of Helix Resources Limited listed options trading under the code "HLXO".

These listed options expire on 30 September 2014 and the attached letter has been circulated in accordance with ASX Listing Rule 6.24 and Appendix 6A.

AUTHORISED BY

Michael Naylor
Company Secretary

- ENDS -

For further information:

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27 August 2014

Dear Option Holder,

YOUR OPTIONS TO ACQUIRE HELIX RESOURCES LIMITED SHARES AT \$0.015 CENTS PER SHARE EXPIRE ON 30 SEPTEMBER 2014

We are writing to you as a registered holder of options in Helix Resources Limited to remind you that your options will expire at 5:00pm (WST) on 30 September 2014.

Your option holding may be exercised in whole or in part by payment of \$0.015 for each option by no later than 30 September 2014. If payment is not received by 5:00pm (WST) on 30 September 2014 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 30 September 2014.
- b) Sell your options. Quotation of the options will cease at the close of trading on 23 September 2014.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options they will expire on 30 September 2014 and your right to subscribe for ordinary shares in Helix Resources Limited at \$0.015 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Helix Resources Limited on ASX was \$0.035 on 26 August 2014, being the last trading day prior to the date of this notice which is **higher** than the option exercise price of \$0.015.

Option holders should consult a professional advisor if required and should monitor the price of the underlying Shares between the date of this notice and the date of expiry on 30 September 2014 in case circumstances change.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.045 on 6 August 2014; and
- the lowest market sale price of ordinary shares on ASX was \$0.025 on 23 June 2014.

If you choose to exercise your options then you must complete your "Application for Shares Upon Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.015 per option exercised to be received no later than 5:00pm (WST) on **30 September 2014** to the Company at the following address:

Helix Resources Limited
PO Box 825
WEST PERTH WA 6872

Cheques should be made payable to "Helix Resources Limited" in Australian dollars only and should be crossed "Not Negotiable". If you have any further questions please do not hesitate to contact the Company on telephone (08) 9321 2644 or facsimile (08) 9321 3909.

Yours faithfully,
MICHAEL NAYLOR
COMPANY SECRETARY



HELIX RESOURCES LIMITED

ABN 27 009 138 738

INCORPORATED IN WESTERN AUSTRALIA

APPLICATION FOR SHARES UPON EXERCISE OF OPTIONS

HLXO

I/We _____

Securityholder Reference Number (S.R.N) / Holder Identification Number (H.I.N) _____

Contact Telephone Number _____

The registered holder(s) of the Options hereby exercise my/our Option for: _____
In figures _____ In words _____

Ordinary Fully Paid Shares and enclose application money of \$0.015 per share \$.....
(amount payable on exercise)

I/We whose full name(s) and address(es) appear above hereby apply for the number of Shares shown above. I/We agree to be bound by the Constitution of the Company.

Signature Of Option holder(s) (All joint holders must sign)	Companies Only - Executed in accordance with the Company's Constitution and the Corporations Law.
<input checked="" type="checkbox"/> _____ Signature Date	<input checked="" type="checkbox"/> _____ Sole Director and Sole Secretary Date
<input checked="" type="checkbox"/> _____ Signature Date	<input checked="" type="checkbox"/> _____ Director Date <input checked="" type="checkbox"/> _____ Secretary Date
<input checked="" type="checkbox"/> _____ Signature Date	<input checked="" type="checkbox"/> _____ Director Date <input checked="" type="checkbox"/> _____ Director Date

Note: If signed under Power of Attorney, a Certified Copy of the relevant Power of Attorney document must be exhibited to the Registry. The Attorney declares that he/she has had no notice of revocation of the Power of Attorney.

Terms and Conditions of Options

- Each Option gives the Optionholder the right to subscribe for one Share. To obtain the right given by each Option, the Optionholder must exercise the Options in accordance with the terms and conditions of the Options.
- The Options will expire at 5.00pm (WST) on 30 September 2014 (**Expiry Date**). Any Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- The amount payable upon exercise of each Option will be \$0.015 (**Exercise Price**).
- The Options held by each Optionholder may be exercised in whole or in part, and if exercised in part, multiples of 1,000 must be exercised on each occasion.
- An Optionholder may exercise their Options by lodging with the Company, before the Expiry Date:
 - a written notice of exercise of Options specifying the number of Options being exercised; and
 - a cheque or electronic funds transfer for the Exercise Price for the number of Options being exercised,

(Exercise Notice).
- An Exercise Notice is only effective when the Company has received the full amount of the Exercise Price in cleared funds.
- Within 10 business days of receipt of the Exercise Notice accompanied by the Exercise Price, the Company will allot the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice.
- All Shares allotted upon the exercise of Options will upon allotment rank pari passu in all respects with other Shares.
- The Company will apply for quotation of the Options on ASX.
- If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.
- There are no participating rights or entitlements inherent in the Options and Optionholders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options. However, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 7 business days after the issue is announced. This will give Optionholders the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.
- An Option does not confer the right to a change in exercise price or a change in the number of underlying securities over which the Option can be exercised.

Cheques should be made payable to HELIX RESOURCES LIMITED and crossed "Not Negotiable" and drawn on an Australian Bank and posted to PO Box 825, West Perth, WA, Australia, 6872.

NOTE: OPTIONS NOT EXERCISED BY 30 SEPTEMBER 2014 WILL AUTOMATICALLY EXPIRE.