

# ASX ANNOUNCEMENT

ASX RELEASE: 7 February 2023

## Appointment of New Chief Operating Officer ('COO')

### **Xantippe Resources Appoints Former COO of Neo Lithium, Gabriel Pindar, as its COO**

**Xantippe Resources Limited (ASX: XTC)** (Xantippe, XTC, or the Company) announces that Mr Gabriel Pindar formerly COO of Neo Lithium Corp has been appointed as its Chief Operating Officer to advance the Carachi Pampa project.

#### **About Mr Gabriel Pindar**

Gabriel has over 28 years of experience as a Project Executive in the development of mining and large-scale infrastructure projects in Argentina, Australia, Canada, Guinea, Mexico, Liberia, and the United Kingdom.

Gabriel was one of the founding members of Neo Lithium Corp. where he also served as COO until it was sold to Zijin Mining.

Gabriel has decades of experience building large-scale mines and related infrastructure projects around the world, including processing facilities, rail and ports. He has over 14 years of experience as an EPCM expert and 14 years of experience in project feasibility and development for large scale mines including the Olympic Dam Expansion and RGP5 in Australia, Nimba Iron Project in Guinea, and Alumbrera in Argentina.

His experience includes roles in Senior Project Management for engineering firms Fluor, Hatch, and Engenium. He was at BHP Billiton (as a Deputy Project Director), and his position, immediately prior to Neo Lithium, was as the General Manager and Head of Projects for Arcelor Mittal responsible for the development of projects across six countries (Canada, Mexico, UK, Guinea, Liberia, US). This strong skillset brings to Xantippe important experience and leadership capabilities to move the Carachi Pampa Project forward.



## The Neo Lithium Story

Neo Lithium was one of the outstanding successes in the evolution of the Argentine lithium brine industry. Having discovered its 3Q project in Catamarca in late 2015, it listed on the TSX-v in 2016, it had achieved a PEA by October 2017, a PFS by March of 2019 and its pilot plant began operations in September of that year. In October of 2021, it was subject to an agreed takeover offer by the Chinese major, Zijin Mining Group for more than US\$770mn. That transaction closed in late January of 2022.

**Mr Pindar**, Xantippe's new COO, commented, *"I am very excited for this opportunity to work hand in hand with the Xantippe team, the local team in Argentina and authorities as we commence the execution of our strategic plan for this very unique project."*

**John Featherby**, Executive Chairman stated, *"Gabriel has proven success in a very similar project in the same jurisdiction, which was sold for approximately CAD\$1 Billion last year. Gabriel and his team will use this experience and our strong relationships in-country to develop Carachi Pampa and create value for our shareholders."*

For further information, please contact:

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## About Xantippe Resources Limited

Xantippe Resources Limited (ASX: XTC), is engaged in exploring and developing mineral properties in Argentina (and Western Australia). The principal focus is its Lithium project on the Carachi Pampa Salar in Catamarca province, Argentina, in the heart of the prolific 'Lithium Triangle' where it holds a total of eight tenements totaling 215 km<sup>2</sup>.

The other main holder of territory on the Carachi Pampa Salar is the billion-dollar market-cap Lithium brine developer, Lake Resources (ASX: LKE).

Xantippe's experienced board and management team are confident that work previously completed by previous tenement holders (and LKE), should allow faster development through leveraging technological knowledge.

Xantippe expects to apply downstream technologies to extract lithium brine via Direct Lithium Extraction (DLE). This process has shown that lithium can be processed more quickly and in an environmentally responsible way.

The company is based in Perth, Australia.