

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 18 FEBRUARY 2015

NOTICE OF INITIAL SUBSTANTIAL HOLDER

Attached is a Form 603 – Notice of initial substantial holder from Polarity B Pty Ltd and Gerald Di Benedetto.

**Pat Volpe
Chairman**

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

Company Name/Scheme Bisan Limited
ACN 006 301 800

1. Details of substantial holder

Name Polarity B Pty Ltd
ACN 062 202 204

The holder became a substantial holder on: 17/02/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Fully paid ordinary shares	25,129,032	25,129,032	10.66%

At the date of this notice the company has 235,654,476 voting shares on issue each carrying one vote.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Polarity B Pty Ltd and Gerald Di Benedetto	Direct and indirect	25,129,032 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Polarity B Pty Ltd and Gerald Di Benedetto	Polarity B Pty Ltd	Polarity B Pty Ltd	25,129,032 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (\$)		Class and number of securities
		Cash	Non-cash	
Polarity B Pty Ltd	17/02/2015	\$100,000.00	Nil	16,129,032 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Polarity B Pty Ltd and Gerald Di Benedetto	196 Blyth Street, Brunswick East, Victoria 3057

Signature

print name Gerald Di Benedetto

capacity Sole Director/Secretary of Polarity B Pty Ltd

sign here



date 18/02/2015
