

20 November 2014

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)**  
**FOR IMMEDIATE RELEASE**  
**RIGHTS ISSUE CLOSURE & NOTICE OF SHORTFALL**

New Talisman Gold Mines Limited ("the Company") is pleased to announce the results of the 1 for 5 pro-rata renounceable rights issue announced on 3 October 2014.

Up to 134,396,243 ordinary shares were offered at an issue price of NZ or AU \$0.01 per share to enable shareholders to participate in the continued development of the Talisman Mine.

The Company received acceptances for a total of 52,440,108 new shares, raising NZ\$495,547.37 and A\$28,853.71 before expenses.

The issue date of new shares under the offer is scheduled for Friday 21 November 2014.

There is a consequential short fall under the rights issue of 81,956,135 new shares.

The shortfall shares can be placed at the discretion of the Board no later than 3 months after the closing date of the offer which is 14 February 2015.

Francesco Girotto  
Company Secretary  
New Talisman Gold Mines Limited

For more information on New Talisman Gold Mines go to [www.newtalisman.co.nz](http://www.newtalisman.co.nz)

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**About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with about 2,000 shareholders who are mainly from Australia and New Zealand. The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. CGL is currently working toward establishing itself as a separate listed entity. New Talisman owns 18.04% of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at [www.newtalisman.co.nz](http://www.newtalisman.co.nz)

