

BANKING FACILITY UPDATE

Sydney – 20 December 2019 – MPower Group Limited (ASX: MPR)

MPower Group Limited (**MPower**) provides the following update in relation to its banking facilities.

MPower previously advised that it expected to have renegotiated its banking facilities utilised for operating activities by the end of 2019. Discussions with MPower's lender are well advanced and the new terms of the banking facilities moving forward are currently being documented.

MPower currently expects that formal documentation relating to the banking facilities will be completed in early 2020.

Ends

Contact

For further information, please contact:

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About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions and innovative products for blue chip corporate and government customers.

Headquartered in Sydney and with a presence throughout Australia, New Zealand and the Pacific Islands, MPower's team of 100 professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.

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