

ASX ANNOUNCEMENT

29 January 2024



ABOUT AIC MINES

AIC Mines is a growth focused Australian resources company. Its strategy is to build a portfolio of copper and gold assets in Australia through exploration, development and acquisition.

AIC Mines owns the Eloise Copper Mine, a high-grade operating underground mine located SE of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 462,470,632

CORPORATE DIRECTORY

Josef El-Raghy

Non-Executive Chairman

Aaron Colleran

Managing Director & CEO

Linda Hale

Non-Executive Director

Brett Montgomery

Non-Executive Director

Jon Young

Non-Executive Director

Audrey Ferguson

Company Secretary

CORPORATE DETAILS

ASX: **A1M**

www.aicmines.com.au

ABN: 11 060 156 452

E: info@aicmines.com.au

A: Suite 3, 130 Hay Street,
Subiaco WA 6008

Share Register:

Computershare Investor Services

Appointment of Chief Operating Officer

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") is pleased to announce the appointment of Tim Benfield as Chief Operating Officer of the Company.

Mr Benfield has over 30 years of experience in the mining sector and has held a range of senior roles including Chief Operating Officer, General Manager Operations and Chief Engineer within copper and gold mining companies.

Most recently he was Chief Operating Officer with Fetch Metals, leading the development studies for the White Range Copper Project, located south of Cloncurry. Prior to this he was General Manager Project Development with Aeon Metals at the Walford Creek Copper Project, located north of Cloncurry. Tim was Chief Operating Officer with ASX-listed Kingsgate Consolidated from 2012 to 2016 where he oversaw gold mining operations in Australia and Thailand.

Tim is well known to the AIC Mines management team from his time with Evolution Mining as General Manager of the Pajingo Gold Mine, located in North Queensland, from 2009 to 2012.

Mr Benfield holds a diploma in Mining Engineering from the Camborne School of Mines and an MBA from Murdoch University. He is a Fellow of the Australasian Institute of Mining and Metallurgy.

Commenting on the appointment, AIC Mines Managing Director Aaron Colleran said:

"As we embark on the development of the Jericho project, the AIC Mines business has grown to a point where a COO is warranted. Tim is a perfect fit for the role – he has very relevant and current experience in the Cloncurry district and he is well known to key members of our management team. It's great to be working with Tim again."

Authorisation

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to Aaron Colleran, AIC Mines Managing Director, via email info@aicmines.com.au.